
Company registration number:04019993

AGM TELEMATICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2013

AGM TELEMATICS LIMITED**BALANCE SHEET****AS AT 30 June 2013**

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			7,571			8,195
				<u>7,571</u>			<u>8,195</u>
CURRENT ASSETS							
Stocks		32,219			31,570		
Debtors		38,507			25,022		
Cash at bank and in hand		18,159			21,449		
		<u>88,885</u>			<u>78,041</u>		
CREDITORS							
Amounts falling due within one year		<u>(72,682)</u>			<u>(80,919)</u>		
NET CURRENT ASSETS				<u>16,203</u>			<u>(2,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				23,774			5,317
NET ASSETS				<u>23,774</u>			<u>5,317</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			10,155			10,155
Profit and loss account				13,619			(4,838)
SHAREHOLDERS FUNDS				<u>23,774</u>			<u>5,317</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 29 October 2013 and signed on its behalf.

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A W Stoodle

29 October 2013

The annexed notes form part of these financial statements.

AGM TELEMATICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2013****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings 20% per annum straight line Computer equipment 33.3% per annum straight line

Motor vehicles 25% per annum straight line

Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	100,637
Additions	7,910
At end of period	<u>108,547</u>
<i>Depreciation</i>	
At start of period	92,442
Provided during the period	8,534
At end of period	<u>100,976</u>
<i>Net Book Value</i>	
At start of period	<u>8,195</u>

At end of period

7,571

3. Share capital

**Allotted, issued
and fully paid**

	2013	2012
	£	£
'A' Ordinary shares of £1 each	150	150
'B' Ordinary shares of £1 each	1	1
'C' Ordinary shares of £1 each	4	4
Redeemable preference shares of £1 each	10,000	10,000
Total issued share capital	<u>10,155</u>	<u>10,155</u>

4. Ultimate controlling party

In the directors' opinion there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.