

REGISTERED NUMBER: 04019486 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

M.J.V. Electrical Ltd

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for the Year Ended 30 June 2018

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M.J.V. Electrical Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTOR: M Voyle

REGISTERED OFFICE: 7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

REGISTERED NUMBER: 04019486 (England and Wales)

ACCOUNTANTS: Danton Partners Ltd
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		8,894		11,858
CURRENT ASSETS					
Cash at bank		2		2	
CREDITORS					
Amounts falling due within one year	5	<u>21,482</u>		<u>15,690</u>	
NET CURRENT LIABILITIES			<u>(21,480)</u>		<u>(15,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,586)</u>		<u>(3,830)</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>3,895</u>		<u>7,607</u>
NET LIABILITIES			<u>(16,481)</u>		<u>(11,437)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(17,481)</u>		<u>(12,437)</u>
SHAREHOLDERS' FUNDS			<u>(16,481)</u>		<u>(11,437)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2018 and were signed by:

M Voyle - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

M.J.V. Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	<u>3,734</u>	<u>20,244</u>	<u>2,156</u>	<u>26,134</u>
DEPRECIATION				
At 1 July 2017	3,610	8,857	1,809	14,276
Charge for year	<u>31</u>	<u>2,847</u>	<u>86</u>	<u>2,964</u>
At 30 June 2018	<u>3,641</u>	<u>11,704</u>	<u>1,895</u>	<u>17,240</u>
NET BOOK VALUE				
At 30 June 2018	<u>93</u>	<u>8,540</u>	<u>261</u>	<u>8,894</u>
At 30 June 2017	<u>124</u>	<u>11,387</u>	<u>347</u>	<u>11,858</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	4,163	2,082
Hire purchase contracts	3,636	2,675
Other creditors	-	2,393
Directors' current accounts	13,104	7,916
Accrued expenses	<u>579</u>	<u>624</u>
	<u>21,482</u>	<u>15,690</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18 £	30.6.17 £
Hire purchase contracts	<u>3,895</u>	<u>7,607</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
M Voyle		
Balance outstanding at start of year	(7,916)	(4,879)
Amounts advanced	-	2,667
Amounts repaid	(5,188)	(5,704)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,104)</u>	<u>(7,916)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is M Voyle.

M.J.V. Electrical Ltd

Report of the Accountants to the Director of
M.J.V. Electrical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Danton Partners Ltd
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.