

Company Registration No. 04019374 (England and Wales)

DOLPHIN RIDERS (PROPERTIES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



DOLPHIN RIDERS (PROPERTIES) LIMITED

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DOLPHIN RIDERS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		509,153		509,153
Current assets					
Cash at bank and in hand		1,168		7,659	
Creditors: amounts falling due within one year	3	(188,093)		(226,934)	
Net current liabilities			(186,925)		(219,275)
Total assets less current liabilities			322,228		289,878
Creditors: amounts falling due after more than one year	4		(74,472)		(74,436)
			247,756		215,442
Capital and reserves					
Called up share capital	5		18		18
Share premium account			77,398		77,398
Profit and loss account			170,340		138,026
Shareholders' funds			247,756		215,442

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 November 2014

Mr M McCarthy
Director

Company Registration No. 04019374

DOLPHIN RIDERS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable net of value added tax.

1.4 Tangible fixed assets and depreciation

Long leasehold investment properties are stated at cost. Upon revaluation net surpluses are credited to a revaluation reserve. Any deficit arising on revaluation of investment properties which is expected to be permanent is written off to the profit and loss account. Other deficits on revaluation of investment properties, not expected to be permanent, are taken to the statement of recognised gains and losses.

No depreciation is provided in respect of long leasehold investment properties. The directors consider that this accounting policy, which is not in accordance with the Companies Act 2006, results in the accounts giving a true and fair view.

2 Fixed assets

Tangible assets

Cost

At 1 April 2013 & at 31 March 2014

£
509,153

At 31 March 2013

509,153

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,026 (2013 - £43,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,561 (2013 - £74,436).

DOLPHIN RIDERS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

5	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	180 Ordinary shares of 10p each	18	18
		<u>18</u>	<u>18</u>

6 Control

There is no overall controlling party.