

REGISTERED NUMBER: 04019041 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2002**

**FOR**

**TARKIN PROPERTIES LIMITED**



**TARKIN PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

---

# **TARKIN PROPERTIES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2002**

---

**DIRECTORS:**

A Richards  
Mrs V Richards

**SECRETARY:**

A Richards

**REGISTERED OFFICE:**

Pensnett House  
The Pensnett Estate  
Kingswinford  
West Midlands  
DY6 7PP

**REGISTERED NUMBER:**

04019041 (England and Wales)

**ACCOUNTANTS:**

Charts  
Chartered Accountants  
17 - 19 Church Road  
Northfield  
Birmingham  
B31 2JZ

# TARKIN PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET 31 MARCH 2002

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	2	256,581	256,581
Investments	3	1	1
		<u>256,582</u>	<u>256,582</u>
<b>CURRENT ASSETS</b>			
Debtors		60,961	18,013
Cash at bank		17	23
		<u>60,978</u>	<u>18,036</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(96,410)	(91,500)
<b>NET CURRENT LIABILITIES</b>		<u>(35,432)</u>	<u>(73,464)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		221,150	183,118
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(214,680)	(184,676)
		<u>£6,470</u>	<u>£(1,558)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		6,469	(1,559)
<b>SHAREHOLDERS' FUNDS</b>		<u>£6,470</u>	<u>£(1,558)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TARKIN PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2002**

---

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A Richards - DIRECTOR

Approved by the Board on 28 January 2003

The notes form part of these financial statements

# TARKIN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

---

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rents received for the company's freehold property.

#### Tangible fixed assets

The company's freehold property is maintained to a high standard for trading purposes and the directors consider that the economic life of the property is therefore extended so as to make any provision for depreciation immaterial.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	256,581
<b>NET BOOK VALUE:</b>	
At 31 March 2002	256,581
At 31 March 2001	256,581

### 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	1
<b>NET BOOK VALUE:</b>	
At 31 March 2002	1
At 31 March 2001	1

# TARKIN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Associated Company

##### Rhymes Nursery Limited

Nature of business: Children's nursery

Class of shares:	%
Ordinary	holding 50.00

	2002	2001
	£	£
Aggregate capital and reserves	(76,913)	(38,071)
Loss for the year/period	<u>(38,843)</u>	<u>(38,073)</u>

The freehold property owned by Tarkin Properties Limited is let to Rhymes Nursery Limited at a rental which the directors consider to be an open market rental.

### 4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>138,680</u>	<u>184,676</u>

### 5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>