

Registration number: 04018937

Cowlin Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

2020-21

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Cowlin Group Limited

Director's Report for the Year Ended 31 December 2020

The Directors present the annual report of the affairs of the Company, together with the unaudited Financial Statements for the year ended 31 December 2020.

Principal activity

In previous years, the Company's principal activity was to act as a holding company. During 2018 the Company's subsidiaries were liquidated and subsequently dissolved.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and prior year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors of the company

The director, who held office during the year, was as follows:

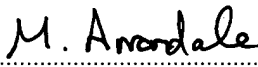
V J Harji (resigned 28 February 2021)

The following director was appointed after the year end:

M R Arrandale (appointed 27 February 2021)

Registered office 5 Churchill Place
Canary Wharf
London
E14 5HU

Approved by the director on 21 September and signed on its behalf by:
2021


.....
M R Arrandale
Director

Cowlin Group Limited

(Registration number: 04018937)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	<u>3,178,385</u>	<u>3,178,385</u>
Capital and reserves			
Called up share capital	7	1,739,588	1,739,588
Share premium reserve		36,570	36,570
Capital redemption reserve		739,716	739,716
Profit and loss account		<u>662,511</u>	<u>662,511</u>
Shareholders' funds		<u>3,178,385</u>	<u>3,178,385</u>

Cowlin Group Limited did not trade during the current or prior period and has made neither profit nor loss, nor any other recognised gain or loss.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on ~~21 September~~ ²⁰²¹ and signed on its behalf by:

M. Arrandale

M R Arrandale
Director

Cowlin Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework and the Companies Act 2006. The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, Balfour Beatty plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from the address in note 9.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholder's funds during the year under review or the preceding financial year.

3 Information regarding directors and employees

The Company had no employees during the current or preceding year.

No emoluments were payable to the directors of the Company during the current and preceding financial year.

4 Trade and other debtors

	2020	2019
	£	£
Amounts owed by group undertakings	<u>3,178,385</u>	<u>3,178,385</u>

Amounts owed by group undertakings are repayable on demand and are interest free.

5 Trade and other receivables

	2020	2019
	£	£
Amounts owed by group undertakings	<u>3,178,385</u>	<u>3,178,385</u>

Amounts owed by group undertakings are repayable on demand and are interest free.

Cowlin Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

6 Reserves

The following describes the nature and purpose of each reserve within equity:

Reserve	Description and purpose
Share capital	Nominal value of share capital subscribed for.
Share premium reserve	The share premium account balances the difference between par value of a company's shares and the amount that the company actually received for newly issued shares. This reserve is not distributable.
Capital redemption reserve	Amounts transferred from share capital on redemption of issued shares.
Profit and loss account	All other net gains and losses and transactions with owners (e.g. dividends) not recognised elsewhere.

7 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
'A' ordinary shares of £1 each	14,289	14,289	14,289	14,289
'B' ordinary shares of £0.035 each	14,289,000	500,115	14,289,000	500,115
'C' ordinary shares of £0.035 each	31,394,000	1,098,790	31,394,000	1,098,790
Ordinary shares of £1 each	126,394	126,394	126,394	126,394
	<u>45,823,683</u>	<u>1,739,588</u>	<u>45,823,683</u>	<u>1,739,588</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

8 Related party transactions

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to related party transactions between wholly-owned member companies of Balfour Beatty plc.

9 Parent and ultimate parent undertaking

The Company's immediate parent is Balfour Beatty Group Limited.

The ultimate parent is Balfour Beatty plc, incorporated in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. These financial statements are available upon request from 5 Churchill Place, Canary Wharf, London, E14 5HU and on the Balfour Beatty website: www.balfourbeatty.com.