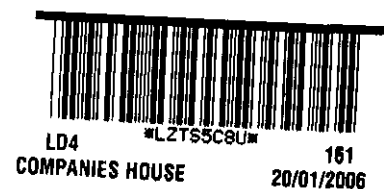


DODWELL ROAD (HINCKLEY) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



DODWELL ROAD (HINCKLEY) LIMITED

COMPANY INFORMATION

Director	E P Robson
Secretary	R Cohen
Company number	04018707
Registered office	2nd Floor 32 Wigmore Street London W1U 2RP
Accountants	Harold Everett Wreford 32 Wigmore Street London, W1U 2RP

DODWELL ROAD (HINCKLEY) LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

DODWELL ROAD (HINCKLEY) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2005

The director presents his report and financial statements for the year ended 31 March 2005.

Principal activities

The principal activity of the company was that of dealing in investment property.

Director

The following director has held office since 1 April 2004:

E P Robson

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 April 2004
E P Robson	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



E P Robson

Director

.....16/01/06.....

DODWELL ROAD (HINCKLEY) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Turnover		2,540	-
Operating profit		<u>2,540</u>	<u>-</u>
Interest payable and similar charges		<u>(2,103)</u>	<u>-</u>
Profit on ordinary activities before taxation		437	-
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation	7	<u><u>437</u></u>	<u><u>-</u></u>

DODWELL ROAD (HINCKLEY) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	4	2,541		1	
Creditors: amounts falling due within one year	5	<u>(2,103)</u>		<u>-</u>	
Total assets less current liabilities			<u>438</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		<u>437</u>		<u>-</u>
Shareholders' funds			<u>438</u>		<u>1</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/01/06



E P Robson
Director

DODWELL ROAD (HINCKLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents rental income arising from property owned in the United Kingdom.

1.3 Tangible fixed assets and depreciation

The company included an investment property in the balance sheet at cost, and no depreciation was provided.

2 Taxation

Current tax charge

-	-

3 Tangible fixed assets

Cost

At 1 April 2004

Additions

Disposals

At 31 March 2005

Investment
properties
£

-
15,250,000
(15,250,000)

-

The fixed asset investment property is shown at cost and no depreciation is provided.

4 Debtors

2005

£

2004

£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

2,541

1

5 Creditors: amounts falling due within one year

2005

£

2004

£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

2,103

-

DODWELL ROAD (HINCKLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

6	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>
7	Statement of movements on profit and loss account		Profit and loss account £
	Retained profit for the year		437
			<u> </u>

8 Control

The immediate parent company is Ice Lake Investments Limited, a company registered in Gibraltar.