

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
HAYWARD & ASSOCIATES LIMITED

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for the Year Ended 31st March 2015

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HAYWARD & ASSOCIATES LIMITED

Company Information
for the Year Ended 31st March 2015

DIRECTOR: Ms C Parker

SECRETARY: Ms S Noble

REGISTERED OFFICE: Top Floor
1 Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

REGISTERED NUMBER: 04018472 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

HAYWARD & ASSOCIATES LIMITED (REGISTERED NUMBER: 04018472)

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	112,700	135,100
Tangible assets	3	<u>1,209</u>	<u>1,952</u>
		<u>113,909</u>	<u>137,052</u>
CURRENT ASSETS			
Debtors		5,184	9,920
Cash at bank		<u>8</u>	<u>282</u>
		5,192	10,202
CREDITORS			
Amounts falling due within one year	4	<u>(95,241)</u>	<u>(121,517)</u>
NET CURRENT LIABILITIES		<u>(90,049)</u>	<u>(111,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,860	25,737
CREDITORS			
Amounts falling due after more than one year	4	<u>(24,322)</u>	<u>(32,094)</u>
NET LIABILITIES		<u>(462)</u>	<u>(6,357)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>(463)</u>	<u>(6,358)</u>
SHAREHOLDERS' FUNDS		<u>(462)</u>	<u>(6,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th August 2015 and were signed by:

Ms C Parker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and on a going concern basis. The validity of which depends on the continued support of the director. If this support were withdrawn, adjustments would have to be made to restate assets to their recoverable amount, and to provide for any further liabilities that might arise.

Turnover

Turnover represents the value of services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of two businesses, is being amortised evenly over its estimated useful life of ten years.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	
and 31st March 2015	<u>224,000</u>
AMORTISATION	
At 1st April 2014	88,900
Amortisation for year	<u>22,400</u>
At 31st March 2015	<u>111,300</u>
NET BOOK VALUE	
At 31st March 2015	<u>112,700</u>
At 31st March 2014	<u>135,100</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	17,974
Additions	<u>332</u>
At 31st March 2015	<u>18,306</u>
DEPRECIATION	
At 1st April 2014	16,022
Charge for year	<u>1,075</u>
At 31st March 2015	<u>17,097</u>
NET BOOK VALUE	
At 31st March 2015	<u>1,209</u>
At 31st March 2014	<u>1,952</u>

4. CREDITORS

Creditors include an amount of £ 36,740 (2014 - £ 41,323) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.