

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04018253

Name of Company

Wyndham UK Limited

I / We
Peter Richard Dewey
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

David Hill
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

19.1.11

Begbies Traynor (Central) LLP
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

Ref 6WY0801/PRD/DH/NA/SLG

For Official Use

Insolvency Sect 1 Post Room

WEDNESDAY



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26/01/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Wyndham UK Limited

Company Registered Number 04018253

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 15 January 2010

Date to which this statement is
brought down 14 January 2011

Name and Address of Liquidator

Peter Richard Dewey
5th Floor
Riverside House
31 Cathedral Road
Cardiff

David Hill
5th Floor
Riverside House
31 Cathedral Road
Cardiff

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
15/01/2010	Wyndham UK Ltd	Director's Contributions	5,750 00
28/01/2010	Neath Port Talbot	Rates Rebate	392 49
18/02/2010	G E Commercial Finance Ltd	Surplus due from GE Capital	132,228 48
25/03/2010	Corus UK Ltd	Book Debts	14,471 94
25/03/2010	Corus UK Ltd	Book Debts	23,313 31
25/03/2010	Corus UK Ltd	Book Debts	65,489 96
31/03/2010	H M Revenue & Customs	Vat Receivable	116 53
31/03/2010	Clydesdale Bank	Bank Interest Net of Tax	34 84
09/06/2010	H M Revenue & Customs	Vat Receivable	1,152 94
21/06/2010	Corus UK Ltd	Book Debts	24,301 50
22/06/2010	American Life Insurance	Insurance Rebate	267 84
30/06/2010	Clydesdale Bank	Bank Interest Net of Tax	81 40
02/07/2010	Get Yourself Noticed	Freehold Land & Property	140,000 00
02/07/2010	Get Yourself Noticed	Vat Payable	24,500 00
02/07/2010	Get Yourself Noticed	Plant & Machinery	1,200 00
02/07/2010	Get Yourself Noticed	Vat Payable	210 00
16/07/2010	H M Revenue & Customs	Vat Receivable	4,106 24
05/08/2010	Corus UK Ltd	Book Debts	4,039 66
30/09/2010	Clydesdale Bank	Bank Interest Net of Tax	154 16
31/12/2010	Clydesdale Bank	Bank Interest Net of Tax	143 61
Carried Forward			441,954 90

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
15/01/2010	tmp Worldwide Ltd	Statutory Advertising	69 75
15/01/2010	tmp Worldwide Ltd	Vat Receivable	12 21
15/01/2010	Begbies Traynor	Preparation of S of A	5,000 00
15/01/2010	Begbies Traynor	Vat Receivable	750 00
29/01/2010	Mr Richard Gardner	Wages & Salaries	881 01
18/02/2010	H M Revenue & Customs	PAYE & NI	236 82
18/02/2010	Security Centres (GB) Ltd	Security Costs	225 38
18/02/2010	Security Centres (GB) Ltd	Vat Receivable	39 44
19/02/2010	Lockton Ltd	Specific Bond	400 00
19/02/2010	tmp Worldwide Ltd	Statutory Advertising	370 76
19/02/2010	tmp Worldwide Ltd	Vat Receivable	64 88
10/03/2010	AUA Insolvency Risk Services Ltd	Insurance of Assets	409 09
22/03/2010	Begbies Traynor	Vat Receivable	125 00
23/03/2010	P A Miller	Sundry Expenses	98 18
23/03/2010	P A Miller	Vat Receivable	17 18
01/04/2010	Barclays Bank plc	Baclays Bank plc	76,474 23
01/04/2010	Clydesdale Bank	Bank Charges	24 00
12/04/2010	DTZ	Agents/Valuers Fees (1)	1,400 00
12/04/2010	DTZ	Vat Receivable	245 00
12/04/2010	Security Centres (GB) Ltd	Security Costs	90 15
12/04/2010	Security Centres (GB) Ltd	Vat Receivable	15 76
22/04/2010	Security Centres (GB) Ltd	Security Costs	25 00
22/04/2010	Security Centres (GB) Ltd	Vat Receivable	4 37
06/05/2010	Dewey Accounting Ltd	Accountants Fees	75 00
06/05/2010	Dewey Accounting Ltd	Vat Receivable	13 13
11/05/2010	Primesite Properties UK	Other Property Expenses	300 00
11/05/2010	Primesite Properties UK	Vat Receivable	52 50
07/06/2010	Security Centres (GB) Ltd	Security Costs	90 15
07/06/2010	Security Centres (GB) Ltd	Vat Receivable	15 77
02/07/2010	DTZ	Agents/Valuers Fees (1)	2,900 00
02/07/2010	DTZ	Vat Receivable	507 50
02/07/2010	Peter Davies Solicitors	Legal Fees (1)	940 00
02/07/2010	Peter Davies Solicitors	Vat Receivable	164 50
02/07/2010	Peter Davies Solicitors	Legal Disbursements	52 00
05/07/2010	Security Centres (GB) Ltd	Security Costs	25 00
05/07/2010	Security Centres (GB) Ltd	Vat Receivable	4 37
07/07/2010	AUA Insolvency Risk Services Ltd	Insurance of Assets	370 64
13/07/2010	Security Centres (GB) Ltd	Security Costs	63 10
13/07/2010	Security Centres (GB) Ltd	Vat Receivable	11 04
15/07/2010	Begbies Traynor	Office Holders Fees	19,000 00
15/07/2010	Begbies Traynor	Vat Receivable	3,325 00
15/07/2010	Begbies Traynor	Office Holders Expenses	46 00
15/07/2010	Begbies Traynor	Vat Receivable	8 06
16/07/2010	H M Revenue & Customs	Vat Payable	24,710 00
16/08/2010	G E Commercial Finance	Sundry Expenses	16,082 22
20/09/2010	P A Miller	Sundry Expenses	1,385 32
20/09/2010	P A Miller	Vat Receivable	242 43
Carried Forward			157,361 94

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	441,954 90
Total disbursements			157,361 94
	Balance £		284,592 96
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		284,592 96
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		284,592 96

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 324,215 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 75,785 00 |
| Preferential creditors | 3,254 00 |
| Unsecured creditors | 516,583 11 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 1,150,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- All assets realised
- (4) Why the winding up cannot yet be concluded
- Distribution to preferential and unsecured creditors anticipated
- (5) The period within which the winding up is expected to be completed
- 6 - 8 Months