

# Liquidator's Progress Report

**S.192**

Pursuant to Sections 92A, 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

Name of Company

04018253

(a) Insert full name of company

(a) **Wyndham UK Limited**

(b) Insert name(s) and address(es) of liquidator(s)

I/We (b) Peter Richard Dewey  
Begbies Traynor (Central) LLP  
5th Floor  
Riverside House  
31 Cathedral Road  
Cardiff

David Hill  
Begbies Traynor (Central) LLP  
5th Floor  
Riverside House  
31 Cathedral Road  
Cardiff

the Liquidators of the company attach a copy of my/our ~~Progress Report~~ statement of receipts and payments under Section 192 of the Insolvency Act 1986

The ~~Progress Report~~ statement of receipts and payments covers the period from 15 January 2012 to 14 July 2012

Dated

16 July 2012

Signed

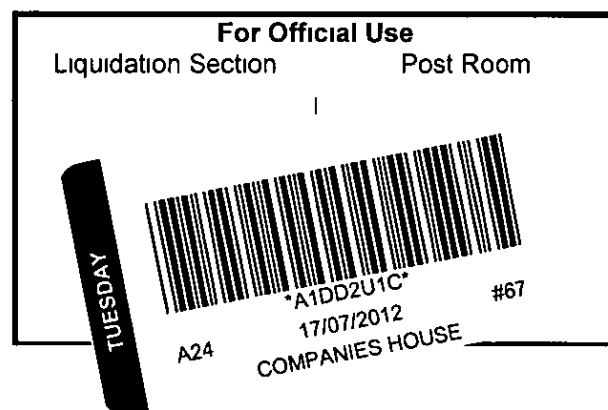
Joint Liquidator

Name in  
BLOCK LETTERS

PETER RICHARD DEWEY

Presenter's name,  
address and reference  
(if any)

6WY0801  
Wyndham UK Limited  
  
Peter Richard Dewey  
Begbies Traynor (Central) LLP  
5th Floor  
Riverside House  
31 Cathedral Road  
Cardiff



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Wyndham UK Limited

Company Registered Number 04018253

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 15 January 2010

Date to which this statement is  
brought down 14 July 2012

Name and Address of Liquidator

Peter Richard Dewey  
5th Floor  
Riverside House  
31 Cathedral Road  
Cardiff  
CF11 9HB

David Hill  
5th Floor  
Riverside House  
31 Cathedral Road  
Cardiff  
CF11 9HB

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought Forward	444,947 52
24/03/2012	ISA	Bank Interest Net of Tax	661 46
30/03/2012	Clydesdale Bank	Bank Interest Net of Tax	1 99
01/04/2012	ISA	Bank Interest Net of Tax	23 34
06/06/2012	ISA	Bank Interest Net of Tax	89 29
18/06/2012	Clydesdale Bank	Bank Interest Net of Tax	2 36
Carried Forward			445,725 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	175,413 17
05/03/2012	HM Revenue & Customs	Corporation Tax	29 57
02/04/2012	ISA Banking Fee	Bank Charges	23 00
03/05/2012	Distribution	Trade & Expense Creditors	249,083 88
03/05/2012	Cheque Fee Re Distribution	DTI Cheque Fees	33 00
06/06/2012	DTI Payment Fee	DTI Cheque Fees	1 00
21/06/2012	Begbies Traynor	Office Holders Fees	12,500 00
21/06/2012	Begbies Traynor	Vat Receivable	2,500 00
Carried Forward			439,583 62

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

£	
445,725 96	
439,583 62	
6,142 34	
0 00	
6,142 34	
0 00	
0 00	
0 00	
0 00	
6,142 34	

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

£	0 00
	0 00

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	324,215 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	75,785 00
Preferential creditors	3,254 00
Unsecured creditors	516,583 11

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,150,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Case in the process of closure

- (5) The period within which the winding up is expected to be completed

4 months