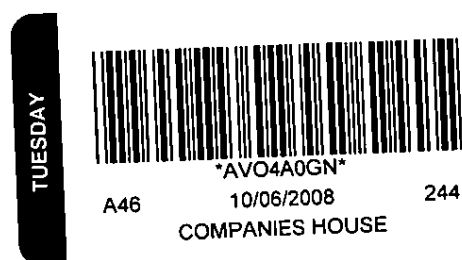


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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**CHANDLERS WHARF (ST NEOTS) MANAGEMENT**  
**COMPANY LIMITED**



**BRADSHAW JOHNSON**  
CHARTERED ACCOUNTANTS

13 Bancroft Hitchin Hertfordshire SG5 1JQ  
Fax 01462 420723 Telephone 01462 454545  
30 Cambridge Street St Neots Cambridgeshire PE19 1JL  
Fax 01480 403137 Telephone 01480 404000

**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTORS:**

Mrs C E Bellwood  
Mrs H King  
M J White  
N Smith

**SECRETARY:**

T Butson

**REGISTERED OFFICE.**

30 Cambridge street  
St Neots  
Cambridgeshire  
PE19 1JL

**REGISTERED NUMBER:**

04018047 (England and Wales)

**ACCOUNTANTS:**

Bradshaw Johnson  
30 Cambridge Street  
St Neots  
Cambridgeshire  
PE19 1JL

**CHANDLERS WHARF (ST NEOTS) MANAGEMENT**  
**COMPANY LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of property at Chandlers Wharf, Market Square, St Neots, Cambridgeshire

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

Mrs C E Bellwood  
Mrs H King  
M J White

Other changes in directors holding office are as follows

N Smith - appointed 4 April 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



T Butson - Secretary

Date 05.06.08

**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
<b>TURNOVER</b>		26,384	27,621
Administrative expenses		28,874	21,019
<b>OPERATING (LOSS)/PROFIT</b>	2	(2,490)	6,602
Interest receivable and similar income		156	92
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,334)	6,694
Tax on (loss)/profit on ordinary activities	3	31	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(2,365)	6,694

The notes form part of these financial statements

**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

**BALANCE SHEET  
31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
<b>CURRENT ASSETS</b>			
Debtors	4	24,403	15,860
Cash at bank		8,776	19,638
		<u>33,179</u>	<u>35,498</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	16,316	16,270
		<u>16,863</u>	<u>19,228</u>
<b>NET CURRENT ASSETS</b>			
		<u>16,863</u>	<u>19,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,863</u>	<u>19,228</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	6	29	29
Maintenance reserve	7	16,834	19,199
		<u>16,863</u>	<u>19,228</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,863</u>	<u>19,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

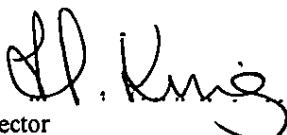
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 2.06.08 and were signed on its behalf by

  
Director

The notes form part of these financial statements

**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents contributions received from tenants

**Maintenance reserve**

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs arising on the property comprising of Chandlers Wharf, Market Square, St Neots, Cambridgeshire

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2006 - operating profit) is stated after charging

	31 12 07 £	31 12 06 £
Directors' emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

**3 TAXATION**

Taxation is only payable on the interest received by the company at Trust rates

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 07 £	31 12 06 £
Maintenance charges in arrears	11,810	14,793
Water fund	-	110
Insurance fund	-	957
Prepayments	12,593	-
	<u>24,403</u>	<u>15,860</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12 07 £	31 12 06 £
Trade creditors	1,565	14,312
Maintenance charges in advance	59	348
Water fund	1,450	-
Insurance fund	12,533	-
Accrued expenses	709	1,610
	<u>16,316</u>	<u>16,270</u>





**CHANDLERS WHARF (ST NEOTS) MANAGEMENT  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
29	Ordinary	1	29	29

Allotted and issued Number	Class	Nominal value	31 12 07 £	31 12 06 £
29	Share capital 1	1	29	29

**7 RESERVES**

	Profit and loss account £	Maintenance reserve £	Totals £
At 1 January 2007	-	19,199	19,199
Deficit for the year	(2,365)		(2,365)
Transfer to the profit &	2,365	(2,365)	-
At 31 December 2007	-	16,834	16,834

**8 RELATED PARTY DISCLOSURES**

The company's activities comprise the management of property under the leasehold ownership of the company's members. The company's income in this regard therefore relates to monies received from its members.

There was no controlling party during the year.

Management fees for the year ending 31 December 2007 amounted to £7,520 (2006, £6,580) paid to Francis Butson & Associates, of whom Terry Butson is a Partner and Company Secretary of Chandlers Wharf Management (St Neots) Company Limited. The balance outstanding at the end of year was £Nil (2006, £Nil).