

04017386

The Kurma Trust
(Limited by guarantee)

Accounts 30 June 2005
together with directors' report

Registered number: 04017386

Registered Charity number: 1101486



Directors and Officers

Directors

Denise J Leicester

John W Leicester

Susie W M Kassem

Alana M Hopkins

Company Secretary

John W Leicester

Registered office

The Fishing Lodge

Widford

OXON OX18 4DU

Accountants

Patsons

Chartered Accountants

Suraj Chambers

53 Islington Park Street

London, N1 1QB

Directors' report

For the year ended 30 June 2005

Financial Statements

The directors present their annual report and the audited financial statements for the year ended 30 June 2005.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial results

The financial results for the year are dealt with in the statement of financial activities on page 3.

Review of the year

The Charity organised a number of charity events and donated clothes and toys towards the needs of an orphanage for severely disabled children in Orrissa, India.

Constitution

The company is a registered charity.

The company is limited by guarantee and each of the members has undertaken to contribute an amount not exceeding £1 (one pound) towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover the company's debts and liabilities.

Directors

The directors of the company was as follows:

Denise J Leicester

John W Leicester

Susie W M Kassem

Alana M Hopkins

✓ Directors report (continued)

None of the directors had no beneficial interest in any contract to which the company was a party during the year.

Auditors

In accordance with section 249A of the Companies Act 1985 the company is exempt from the requirement to be audited.

This report was approved by the Board on 06 April 2006 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'John W. Leicester', written over the printed name.

John W Leicester
Company Secretary

✓ **Statement of Financial Activities including the income and expenditure account**
For the year ended 30 June 2005

	Total 2005 £	Total 2004 £
Incoming resources		
Donations	318	8,012
Bank interest	1	2
Total incoming resources	<u>319</u>	<u>8,014</u>
Resources expended		
Direct charitable expenditure		
Charitable Expenditure	3,977	6,710
Management & administration of the Charity	35	174
Interest payable	-	-
Total resources expended	<u>4,012</u>	<u>6,884</u>
Net movement in funds	<u>(3,693)</u>	<u>1,129</u>
 Fund balance brought forward at 1 July	 <u>3,704</u>	 <u>2,575</u>
Fund balance carried forward at 30 June	 <u>11</u>	 <u>3,704</u>

The company had no recognised gains and losses in either period, other than the result shown for each period. The accompanying notes are an integral part of this statement of financial activities.

Balance sheet

30 June 2005

	Notes	2005 £	2004 £
Current assets			
Cash at bank and in hand		11	3,704
Creditors: amounts falling due within one year		-	-
Net current assets/liabilities		11	3,704
Creditors: amounts falling due after more than one year		-	-
Net assets		11	3,704
Funds			
Unrestricted general funds	4	11	3,704
		11	3,704

In preparing these accounts:

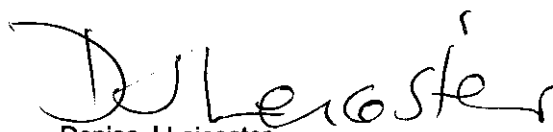
- For the period ended 30 June 2005 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.
- The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 06 April 2006 and signed on their behalf by:



John W Leicester

Director



Denise J Leicester

Director

The accompanying notes are an integral part of this balance sheet.

Notes to the financial statements
30 June 2005

1 Accounting policies

a) Basis of accounting

The financial statements have been drawn up on the historical cost basis of accounting, modified to include the revaluation of certain fixed assets, and in accordance with applicable Accounting Standards and the Statement of Recommended Practice "Accounting by Charities", and thus include a statement of financial activities rather than a profit and loss account. No cash flow statement has been prepared as the company is exempt from preparing one by Financial Reporting Standard Number 1 (FRS 1 revised), by virtue of being a small company.

b) Income and expenditure

School fees and operating expenses are included in the financial statements on an accruals basis. Entrance and registration fees are credited to income in the period in which they are received.

c) Repairs and maintenance

Repairs and maintenance expenditure is charged as an operating expense in the period in which incurred.

2 Net movement in funds is stated after charging/(crediting):

	2005 £	2004 £
Auditors' remuneration for audit work	-	-

The director received £nil emoluments during the year (2002: £nil) and receives no retirement benefits from the school.

3 Capital commitments

There was £nil capital expenditure authorised and contracted for at the balance sheet date (2004: £nil).

4 Reconciliation of funds

	Unrestricted general funds £
At 2 September 2004	3,704
Net movement in funds for the financial year	(3,693)
At 1 September 2005	11

5 Employees

There were no employees of the company during the financial year.