

FEATURECODE 2A

FINANCIAL STATEMENTS

**For the Period ended
31 JANUARY 2009**

Company no 4016505

FEATURECODE 2A
FINANCIAL STATEMENTS

For the period ended 31 JANUARY 2009

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The directors present their report together with the audited financial statements for the period ended 31 January 2009.

Principal activity

The company did not trade or conduct any other activities during the period. No changes are expected in the immediate future.

Business review

There was a loss for the period after taxation amounting to £145,080 (2008: £nil). The directors did not pay a dividend during the period (2008: £nil).

Directors

The present membership of the Board is set out below. All served on the Board throughout the year unless otherwise noted..

M Al Fayed
O Fayed (resigned 3 March 2009)
J Byrne
A Fayed
A Tanna
M Ward

Except as disclosed in note 9, no director has had a material interest, directly or indirectly, at any time during the period in any contract significant to the business.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Statement of directors' responsibilities (continued)

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

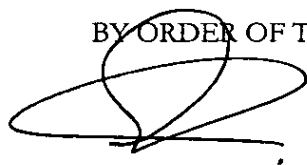
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 unless the company receives notice under Section 488(1) of the Act.

BY ORDER OF THE BOARD



S Dean
Secretary
31 July 2009

Registered Office:
87 - 135 Brompton Road
Knightsbridge
London, SW1X 7XL

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF FEATURECODE 2A

We have audited the financial statements of Featurecode 2A for the period ended 31 January 2009 which comprise the principal accounting policies, the profit and loss account, the balance sheet and notes 1 to 10. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditor

The directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

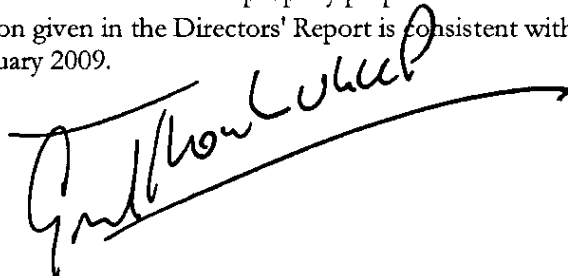
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE AUDITOR TO THE MEMBERS OF
FEATURECODE 2A**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 January 2009 and of its loss for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements for the period ended 31 January 2009.

A handwritten signature in black ink, appearing to read 'Grant Thornton UK LLP', with a long horizontal line extending from the end of the signature.

GRANT THORNTON UK LLP
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS

LONDON
31 July 2009

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom applicable accounting standards.

Featurecode 2A Limited is a wholly owned subsidiary of Harrods Limited which produces Group accounts in accordance with the Companies Act 1985.

Harrods Limited produces a consolidated cash flow statement in accordance with Financial Reporting Standard No 1 (FRS1). Consequently the company has taken advantage of the exemption in FRS1 from producing a cash flow statement.

FEATURECODE 2A
PROFIT AND LOSS ACCOUNT

For the period ended 31 JANUARY 2009

		52 weeks ended 31 January 2009 £'000	69 weeks ended 2 February 2008 £'000
	Note		
Tax expense	2	<u>(145)</u>	<u>-</u>
Loss on ordinary activities after taxation	6	<u>(145)</u>	<u>-</u>

All transactions arise from continuing operations.

There were no recognised gains or losses other than the loss for the financial period.

FEATURECODE 2A
BALANCE SHEET AT 31 JANUARY 2009

		At 31 January 2009 £'000	At 2 February 2008 £'000
Current assets			
Debtors	3	<u>11,013</u>	<u>11,158</u>
Net assets		<u><u>11,013</u></u>	<u><u>11,158</u></u>
 Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	<u>10,913</u>	<u>11,058</u>
Shareholders' funds	6	<u><u>11,013</u></u>	<u><u>11,158</u></u>

The financial statements were approved by the Board of Directors on 31 July 2009.



A Tanna - Director

The accompanying accounting policies and notes form an integral part of these financial statements.

FEATURECODE 2A
NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 JANUARY 2009

1 Directors and employees

No emoluments were paid to the directors of the company during the period (2008: £nil).

The company did not employ any persons or incur any staff costs during the period (2008: £nil).

2 Tax expense

	52 weeks ended 31 January 2009 £'000	69 weeks ended 2 February 2008 £'000
Current tax		
Group relief	145	-
Total tax charge for the period	145	-
Under provision in respect of prior periods	145	-
Current tax charge for the period	145	-

3 Debtors

	At 31 January 2009 £'000	At 2 February 2008 £'000
Amounts due within one year:		
Amounts owed by other group undertakings	10,978	11,066
Corporation tax receivable	35	92
	11,013	11,158

4 Share capital

	2009 £'000	2008 £'000
Authorised		
100,000 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100,000 ordinary shares of £1 each	100	100

FEATURECODE 2A
NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 JANUARY 2009

5 Reserves

	Profit and loss account £'000
At 3 February 2008	11,058
Loss for the year	(145)
At 31 January 2009	<u>10,913</u>

6 Reconciliation of movements in shareholders' funds

	2009 £'000	2008 £'000
Loss for the year	(145)	-
Shareholders' funds at 3 February 2008	<u>11,158</u>	<u>11,158</u>
Shareholders' funds at 31 January 2009	<u>11,013</u>	<u>11,158</u>

7 Capital commitments

The company had no capital commitments at 31 January 2009 or 2 February 2008.

8 Contingent liabilities

The Harrods Holdings Group's cash netting facility is guaranteed by Featurecode 2A and other company companies.

There are no other contingent liabilities at 31 January 2009 or 2 February 2008.

9 Transactions with directors /and other related parties

The company has taken advantage of the exemption in Financial Reporting Standard No 8 "Related party disclosures" and has not disclosed transactions with group undertakings.

There are no other related party transactions.

10 Ultimate parent undertakings

The company's immediate parent undertaking is Featurecode 2A Holdings. Featurecode 2A Holdings' immediate parent undertaking is Harrods Limited, a company registered in England and Wales. The ultimate United Kingdom parent undertaking of Harrods Limited is AIT UK Holdings Limited. The largest company of undertakings for which company accounts have been drawn up is that headed by AIT UK Holdings Limited and the smallest such company of undertakings, including the company, is headed by Harrods Limited. The company accounts will be filed with the Registrar of Companies in due course.

The ultimate parent undertaking is Mafco Holdings Limited, a company incorporated in Bermuda. All interests in the company continue to be controlled and held for the benefit of the Fayed family.