

Registration number 4016038

LICENCE TO THRILL LIMITED

Abbreviated accounts

for the year ended 30 June 2002



LICENCE TO THRILL LIMITED

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LICENCE TO THRILL LIMITED

Abbreviated balance sheet as at 30 June 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		247		-
Stocks		28,000		-	
Debtors		704		-	
Cash at bank and in hand		3,771		2	
		<u>32,475</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(43,006)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(10,531)</u>		<u>2</u>
Total assets less current liabilities			<u>(10,284)</u>		<u>2</u>
Provisions for liabilities and charges			<u>-</u>		<u>-</u>
Net (liabilities)/assets			<u>(10,284)</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(10,286)</u>		<u>-</u>
Shareholders' funds			<u>(10,284)</u>		<u>2</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

LICENCE TO THRILL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 November 2002 and signed on its behalf by

S Demetrious
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

LICENCE TO THRILL LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Total £
Cost	
Additions	290
At 30 June 2002	<u>290</u>
Depreciation	
Charge for year	43
At 30 June 2002	<u>43</u>
Net book values	
At 30 June 2002	<u><u>247</u></u>

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Notes to the abbreviated financial statements for the year ended 30 June 2002

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>