

Abbreviated Accounts for the Year Ended 30 November 2004

for

KMN Group Limited



KMN Group Limited

Company Information  
for the Year Ended 30 November 2004

**DIRECTORS:**

K G Philip  
M S Hirst  
A P Skelton

**SECRETARY:**

K G Philip

**REGISTERED OFFICE:**

6 Cliffe Park Way  
Bruntcliffe Road  
Morley  
West Yorkshire  
LS27 0RY

**REGISTERED NUMBER:**

4015406

**AUDITORS:**

Queripel and Kettlewell Limited  
The Barn  
Hall Mews  
Boston Spa  
Wetherby  
LS23 6DT

Report of the Independent Auditors to  
KMN Group Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 November 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Queripel and Kettlewell Limited  
Registered Auditor  
The Barn  
Hall Mews  
Boston Spa  
Wetherby  
LS23 6DT

*Queripel & Kettlewell Ltd*

Date: 14/04/05

KMN Group Limited

Abbreviated Balance Sheet

30 November 2004

	Notes	30.11.04 £	30.11.03 £
<b>FIXED ASSETS</b>			
Tangible assets	2	43,620	62,602
Investments	3	6	6
		<u>43,626</u>	<u>62,608</u>
<b>CURRENT ASSETS</b>			
Stocks		37,098	21,120
Debtors		125,150	151,070
Cash at bank and in hand		12	16,058
		<u>162,260</u>	<u>188,248</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>56,771</u>	<u>103,690</u>
<b>NET CURRENT ASSETS</b>		<u>105,489</u>	<u>84,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>149,115</u>	<u>147,166</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>6,989</u>	<u>6,989</u>
		<u>142,126</u>	<u>140,177</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>132,126</u>	<u>130,177</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>142,126</u>	<u>140,177</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
K G Philip - Director

Approved by the Board on .....

14 April 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about KMN Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Represents sales net of VAT.

**Tangible fixed assets**

Provision is made to write off tangible fixed assets over their estimated useful lives at the following annual rates on a reducing balance basis : motor vehicles - 25% ; fixtures & fittings - 25% ; plant & machinery - 30%.

**Work in progress**

Valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company has a defined contribution scheme. Company contributions to the scheme are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2003	125,374
Additions	1,684
Disposals	(9,995)
	<hr/>
At 30 November 2004	117,063
<b>DEPRECIATION</b>	
At 1 December 2003	62,772
Charge for year	16,116
Eliminated on disposal	(5,445)
	<hr/>
At 30 November 2004	73,443
<b>NET BOOK VALUE</b>	
At 30 November 2004	<hr/> <hr/> 43,620
At 30 November 2003	<hr/> <hr/> 62,602

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2004

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 December 2003 and 30 November 2004	6
<b>NET BOOK VALUE</b>	
At 30 November 2004	6
At 30 November 2003	6

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.04 £	30.11.03 £
10,000	Ordinary	£1	10,000	10,000

5. **PENSION SCHEME**

The assets of the pension scheme are held separately from those of the company in an independently administered fund. Contributions paid by the company in the year were £19,726 (2003 - £17,582). No amounts were owed at the year end.