

Registered Number 04015218

MY FIRST JEWELLERY BOX LIMITED

Abbreviated Accounts

31 May 2006

MY FIRST JEWELLERY BOX LIMITED

Registered Number 04015218

Balance Sheet as at 31 May 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible	2		1,344		1,680
Tangible	3		<u>1,061</u>		<u>1,348</u>
Total fixed assets			2,405		3,028
Current assets					
Stocks				15,294	
Debtors				1,555	
Cash at bank and in hand		260		1,239	
Total current assets		<u>260</u>		<u>18,088</u>	
Creditors: amounts falling due within one year	4	(31,356)		(35,416)	
Net current assets			(31,096)		(17,328)
Total assets less current liabilities			<u>(28,691)</u>		<u>(14,300)</u>
Provisions for liabilities and charges					(5,000)
Total net Assets (liabilities)			(28,691)		(19,300)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(28,692)</u>		<u>(19,301)</u>
Shareholders funds			<u>(28,691)</u>		<u>(19,300)</u>

- a. For the year ending 31 May 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 March 2007

And signed on their behalf by:

K Peters, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the net invoiced sales of goods and services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings and Equipment 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2005	2,625
At 31 May 2006	<u>2,625</u>
Depreciation	
At 31 May 2005	945
Charge for year	336
At 31 May 2006	<u>1,281</u>
Net Book Value	
At 31 May 2005	1,680
At 31 May 2006	<u>1,344</u>

3 Tangible fixed assets

	Fixtures, Fittings and Equipme	Total
	£	£
Cost		
At 31 May 2005	2,168	2,168
additions		0
disposals		0
At 31 May 2006	<u>2,168</u>	<u>2,168</u>
Depreciation		
At 31 May 2005	820	820
Charge for year	287	287
on disposals		0
At 31 May 2006	<u>1,107</u>	<u>1,107</u>
Net Book Value		
At 31 May 2005	1,348	1,348
At 31 May 2006	<u>1,061</u>	<u>1,061</u>

4 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	1,932	4,352
Other creditors	<u>29,424</u>	<u>31,064</u>
	31,356	35,416