Registration number 04015207

Abbey Glass Chester Limited

Abbreviated accounts

for the year ended 30 June 2015

Abbey Glass Chester Limited

Contents

Abbey Glass Chester Limited

Abbreviated balance sheet
as at 30 June 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		8,998		6,794
Current assets					
Stocks		3,400		3,575	
Debtors		7,219		12,003	
Cash at bank and in hand		18,557		18,342	
		29,176		33,920	
Creditors: amounts falling due within one year		(19,159)		(19,357)	
Net current assets			10,017		14,563
Total assets less current liabilities			19,015		21,357
Provisions for liabilities			(1,800)		(1,161)
Net assets			17,215		20,196
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,115		20,096
Shareholders' funds			17,215		20,196

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 December 2015, and are signed on their behalf by:

G M Allman
Director

G Allman

Registration number 04015207

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock
Stock is valued at the lower of cost and net realisable value.

.... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

.... continued

2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 July 2014	46,000	37,093	83,093
Additions	-	5,327	5,327
Disposals	-	(4,500)	(4,500)
At 30 June 2015	46,000	37,920	83,920
Depreciation Provision for diminution in value			
At 1 July 2014	46,000	30,299	76,299
On disposals	-	(3,699)	(3,699)
Charge for year	-	2,322	2,322
At 30 June 2015	46,000	28,922	74,922
Net book values			
At 30 June 2015	-	8,998	8,998
At 30 June 2014	-	6,794	6,794

3. Share capital

	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100