

**Liquidator's Progress Report****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

04014904

Name of Company

(a) Insert full name  
of company

(a) The National College For School Leadership Limited

Limited

(b) Insert full name(s)  
and address(es)

We (b)

Mark Wilson  
Baker Tilly Restructuring and  
Recovery LLP  
25 Farringdon Street  
London EC4A 4ABand Matthew Richard Meadley Wild  
Baker Tilly Restructuring and Recovery  
LLP  
25 Farringdon Street  
London EC4A 4ABthe liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 13 April 2014  
to 12 April 2015

Signed



Date 29 May 2015

Presenter's name,  
address and  
reference  
(if any)Baker Tilly Restructuring and Recovery LLP, 25 Farringdon Street,  
London EC4A 4AB  
Ref MJW/KS/LC/QZNCSLL

SATURDAY



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COMPANIES HOUSE

**IN THE MATTER OF**  
**THE NATIONAL COLLEGE FOR SCHOOL LEADERSHIP LIMITED IN**  
**MEMBERS' VOLUNTARY LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT**

**29 MAY 2015**

**MARK WILSON AND MATTHEW RICHARD MEADLEY WILD**  
**JOINT LIQUIDATORS**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP**  
**25 FARRINGDON STREET**  
**LONDON EC4A 4AB**

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## **1. PURPOSE OF REPORT**

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 13 April 2014 to 12 April 2015. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request

This report has been prepared solely to comply with the statutory requirements of Section 92A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **2. PROGRESS OF THE LIQUIDATION IN THE PREVIOUS TWELVE MONTHS**

### **2.1. Realisation of Assets and Payments to Creditors**

The assets and liabilities of the Company were transferred to a new executive agency called National College for School Leadership ("NCSL") set up by the Department for Education ("DfE") on 1 April 2012, prior to the Company entering into liquidation. All assets and liabilities have been transferred to the new agency.

### **2.2. Case Specific Matters**

At the date of the company entering into liquidation there were a number of outstanding supply contracts which had not been novated to the new executive agency. The novation of the outstanding contracts has now been completed.

In addition, we were waiting for confirmation that the pension scheme had been wound up, which we have now received.

### **2.3. Administration and Planning**

Throughout the period, we have complied with our statutory duties in respect of the filing of the annual progress report at Companies House.

## **3. DISTRIBUTIONS TO MEMBERS**

As all assets and liabilities were transferred to the new agency as of 1 April 2012, accordingly there will be no funds available for members.

#### **4. MATTERS PREVENTING CLOSURE**

The only matter preventing the closure of the liquidation is confirmation that transfer of the trademarks has taken place. This matter is being dealt with by NCSL's legal team.

#### **5. RECEIPTS AND PAYMENTS SUMMARY**

We attach as Appendix B a summary of our receipts and payments for the period from 13 April 2014 to 12 April 2015.

There have been no receipts and payments during this period.

#### **6. COSTS AND JOINT LIQUIDATORS' REMUNERATION**

##### **6.1. Joint Liquidators' Remuneration and Disbursements**

The Joint Liquidators' remuneration was approved on a time cost basis by the members on 13 April 2012. We have incurred time costs of £49,921 since the date of our appointment. Of this, a total of £40,023.50 (plus VAT) has been paid.

As there are no funds in the estate, our fees are being met by a third party.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

##### **6.2. Remuneration and Disbursements incurred in the period from 13 April 2014 to 12 April 2015**

We have incurred time costs of £2,166.25 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account (appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

#### **7. JOINT LIQUIDATORS' STATEMENT OF EXPENSES**

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

##### **Detailed cost breakdown**

Attached to this report are three Appendices relating to my costs on this assignment:

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement
- Appendix D: Joint Liquidators' charge out and disbursement rates, and

- Appendix G: Joint Liquidators' time cost analysis,

#### **Other professional costs**

Olswang LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on the asset transfer and novation agreements. Their fees were being met by a third party.

#### **8. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES**

In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries, please do not hesitate to contact Lucy Christian.



**M J Wilson**

**Baker Tilly Restructuring and Recovery LLP**  
**Joint Liquidator**

Mark Wilson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales.  
Matthew Richard Meadley Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales.

**Appendix A****COMPANY INFORMATION**

Company Name.	The National College For School Leadership Limited
Joint Liquidators	Mark Wilson and Matthew Richard Meadley Wild
Date of Appointment	13 April 2012
Company Number	04014904
Date of Incorporation:	14/06/2000
Trading Name	National College For School Leadership Limited
Trading Address.	Lime House, Mere Way, Ruddington, Nottingham, NG11 6JS
Principal Activity	The provision of facilities for the training and support of head teachers, deputies and other school leaders
Registered Office:	Baker Tilly Restructuring and Recovery LLP, 25 Farringdon Street, London EC4A 4AB
Previous Registered Office	Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien House, 69-71 Clarendon Road, Watford, WD17 1DS

APPENDIX B

Receipts and Payments Abstract: The National College For School Leadership Limited In

For the Period From: 13/04/2014 To: 12/04/2015

SOA Value £	£	13/04/2014 to 12/04/2015 £	£	Total to 12/04/2015 £
			0 00	0 00
0 00			0 00	0 00

## **Appendix C**

### **BAKER TILLY RESTRUCTURING AND RECOVERY LLP**

#### **CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT**

##### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP London are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

##### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP London will be proposed to the relevant parties responsible for approving remuneration
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

## Appendix D

### BAKER TILLY RESTRUCTURING AND RECOVERY LLP – LONDON

#### JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	312 50	312 50
Directors / Associate Directors	200.00	200.00
Manager	200 00	200 00
Assistant Managers	125.00	125 00
Administrators	125 00	125.00
Support staff	75.00	75 00

“CATEGORY 2” DISBURSEMENT RATES	
Internal room hire	
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013) £23 per night (up to 2 <sup>nd</sup> September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
“Tracker” searches	£10 per case

## Appendix E

### JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
None		
<b>Total</b>		

## Appendix F

### STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 13 APRIL 2014 TO 12 APRIL 2015

Type and Purpose	Incurred in Period
	£
Joint Liquidators' fees	2,166.25
Storage	25.00
<b>Total</b>	<b>2,191.25</b>

## Appendix G

### JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 13 APRIL 2014 TO 12 APRIL 2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Case Management	0.4	0.9	0.0	6.0	0.1	0.0	7.4	£ 1,067.50	144.26
	Director(s)/debtor/bankrupt	0.0	0.1	0.0	0.5	0.0	0.0	0.6	£ 82.50	137.50
	Pension Scheme	0.0	0.1	0.0	0.3	0.0	0.0	0.4	£ 57.50	143.75
	Tax Matters	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 62.50	125.00
	Total	0.4	1.1	0.0	7.3	0.1	0.0	8.9	£ 1,270.00	142.70
	Realisation of Assets									
	Assets - general/other	0.0	0.1	0.0	0.5	0.0	0.0	0.6	£ 82.50	137.50
	Total	0.0	0.1	0.0	0.6	0.0	0.0	0.6	£ 82.50	137.50
	Creditors									
	Other Creditor Meetings and Reports	0.0	1.4	0.0	1.0	0.0	0.0	2.4	£ 405.00	168.75
	Total	0.0	1.4	0.0	1.0	0.0	0.0	2.4	£ 405.00	168.75
	Case Specific Matters - Shareholders									
	Shareholders / Members	0.1	0.7	0.0	1.9	0.0	0.0	2.7	£ 408.75	151.39
	Total	0.1	0.7	0.0	1.9	0.0	0.0	2.7	£ 408.75	151.39
	Total Hours (From Jan 2003)	0.5	3.3	0.0	10.7	0.1	0.0	14.6	£ 2,166.25	148.37
	Total Time Cost (From Jan 2003)	£ 156.25	£ 660.00	£ 0.00	£ 1,337.50	£ 12.50	£ 0.00		£ 2,166.25	
Total Hours		0.5	3.3	0.0	10.7	0.1	0.0	14.6		0.00
Total Time Cost		£ 156.25	£ 660.00	£ 0.00	£ 1,337.50	£ 12.50	£ 0.00			
Average Rates		312.50	200.00	0	125.00	125.00	0.00	217.88		

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

## **NOTES TO APPENDIX G**

### **JOINT LIQUIDATORS' TIME COST ANALYSIS**

#### **a) Administration and Planning**

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

#### **b) Realisation of Assets**

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

#### **c) Creditors**

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

#### **d) Case Specific Matters**

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

## **Appendix H**

### **TABLES OF CASH AND 'IN SPECIE' DISTRIBUTIONS MADE TO MEMBERS**

#### **A. Cash Distributions**

There have been no cash distributions.

#### **B. Distributions made 'in specie'**

There have been no distributions in specie.