

**Liquidator's Progress Report****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

04014904

Name of Company

(a) Insert full name  
of company

(a) The National College For School Leadership

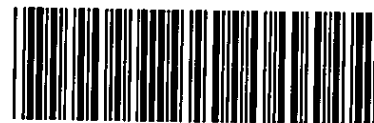
Limited

(b) Insert full name(s)  
and address(es)

We (b)

Mark Wilson  
Baker Tilly Restructuring and  
Recovery LLP  
Ground Floor  
Meridien House  
69-71 Clarendon Road  
Watford WD17 1DSand Matthew Richard Meadley Wild  
Baker Tilly Restructuring and Recovery  
LLP  
3rd Floor  
One London Square  
Cross Lanes  
Guildford GU1 1UNthe liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 13 April 2012  
to 12 April 2013

SATURDAY

\*A27O5RJV\*  
A37 04/05/2013 #48  
COMPANIES HOUSE

Signed

Date 3 MAY 2013

Presenter's name,  
address and  
reference  
(if any)Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien  
House, 69-71 Clarendon Road, Watford WD17 1DS  
Ref MJW/KS/LC/TNCSLL

**IN THE MATTER OF  
THE NATIONAL COLLEGE FOR SCHOOL LEADERSHIP LIMITED IN  
MEMBERS' VOLUNTARY LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT**

**3 MAY 2013**

**MARK WILSON AND MATTHEW RICHARD MEADLEY WILD  
JOINT LIQUIDATORS**

**APPOINTED 13 APRIL 2012**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP  
GROUND FLOOR  
MERIDIEN HOUSE  
69-71 CLARENDON ROAD  
WATFORD WD17 1DS**

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## **1. PURPOSE OF REPORT**

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 13 April 2012 to 12 April 2013

This report has been prepared solely to comply with the statutory requirements of Section 92A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **2. PROGRESS OF THE LIQUIDATION**

### **2.1. Realisation of Assets & Payments to creditors**

The assets and liabilities of the Company were transferred to a new executive agency called National College for School Leadership ("NCSL") set up by the Department for Education ("DfE") on 1 April 2012, prior to the Company entering into liquidation. All assets and liabilities have been transferred to the new agency.

### **2.2. Case Specific Matters**

At the date of the company entering into liquidation there were a number of outstanding supply contracts which had not been novated to the new executive agency. There were 63 novations initially required, we have 11 still to finalise.

### **2.3. Administration and Planning**

Throughout the period, we have complied with our statutory duties in respect of the filing and advertising of the appointment documentation. In addition, we have been liaising closely with the new agency and DfE providing monthly reports.

### **2.4. Distribution to shareholders**

As all assets and liabilities were transferred to the new agency as of 1 April 2012, accordingly there will be no funds available for shareholders.

## **3. MATTERS PREVENTING CLOSURE**

The matters preventing closure are as follows:

- Confirmation that the pension scheme has been wound up
- Novation of the remaining contracts
- Tax clearance

#### **4. RECEIPTS AND PAYMENTS SUMMARY**

We attach as Appendix B a summary of our receipts and payments for the period from 13 April 2012 to 12 April 2013

There have been no receipts and payments during this period

#### **5. COSTS AND JOINT LIQUIDATORS' REMUNERATION**

##### **5.1. Joint Liquidators' Remuneration and Disbursements**

The Joint Liquidators' remuneration was approved on a time cost basis by the members on 13 April 2012. We have incurred remuneration for the period 13 April 2012 to 12 April 2013 of £27,267 50 plus VAT. Of this, a total of £15,156 has been paid and £12,111 50 remains outstanding. As there are no funds in the estate, our fees are being met by a third party.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

#### **6. JOINT LIQUIDATORS' STATEMENT OF EXPENSES**

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. These expenses have been paid as a disbursement by a third party.

##### **Detailed cost breakdown**

Attached to this report are four Appendices relating to my costs on this assignment:

- Appendix C A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table; and
- Appendix G Joint Liquidators' time cost analysis

##### **Other professional costs**

Olswang LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on the asset transfer and novation agreements. Their fees are being met by a third party.

## **7. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES**

In accordance with the provisions of Rules 4 49E and 4 148C of the Insolvency Rules 1986 members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

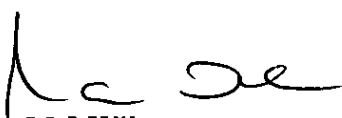
A request for further information must be made in writing within 21 days of receipt of this report

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know

Should you have any further queries please do not hesitate to contact Lucy Christian



**M J Wilson**  
**Baker Tilly Restructuring and Recovery LLP**  
**Joint Liquidator**

Mark Wilson and Matthew Richard Meadley Wild are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

## Appendix A

### COMPANY INFORMATION

Company Name	The National College For School Leadership Limited
Functions.	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Previous Company Names	The National College for Leadership of Schools and Childrens Services Limited
Company Number	04014904
Date of Incorporation	14/06/2000
Trading Name	National College For School Leadership Limited
Trading Address	Lime House, Mere Way, Ruddington, Nottingham, NG11 6JS
Principal Activity	The provision of facilities for the training and support of head teachers, deputies and other school leaders
Registered Office	Baker Tilly Restructuring and Recovery LLP, Ground Floor, Meridien House, 69-71 Clarendon Road, Watford WD17 1DS
Previous Registered Office	1 <sup>st</sup> Floor, 46 Clarendon Road, Watford WD17 1JJ

## Appendix B

**The National College for School Leadership Limited In Members Voluntary Liquidation**

### **RECEIPTS AND PAYMENTS ABSTRACT**

**For the Period 13/04/2012 To: 12/04/2013**

	13/04/2012 to 12/04/2013	Total to 12/04/2013
SOA Value £	£	£
	0 00	0 00
	0 00	0 00



### BAKER TILLY RESTRUCTURING AND RECOVERY LLP

#### CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

##### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Watford are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

##### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Watford will be proposed to the relevant parties responsible for approving remuneration.
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

## Appendix D

### BAKER TILLY RESTRUCTURING AND RECOVERY LLP

#### JOINT LIQUIDATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES

CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner	312 50	312 50
Manager	200 00	200.00
Administrator	125 00	125 00
Support staff	75.00	75 00

"CATEGORY 2" DISBURSEMENT RATES (TABLE B)	
Fax	
Photocopying	
Internal room hire	
Subsistence	£23 per night
Travel (car)	42 5p per mile (from 1 April 2011)

## Appendix E

### JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Baker Tilly Restructuring & Recovery LLP – Mileage	84.15	
<b>Total</b>	<b>84.15</b>	

## Appendix F

### STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 13 APRIL 2012 TO 12 APRIL 2013

Type and Purpose	Incurred in Period
	£
Insolvency Bond	20 00
Conference Call charge	3 19
<b>Total</b>	<b>23.19</b>

## Appendix G

### JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 13 APRIL 2012 TO 12 APRIL 2013

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs
<b>Administration and Planning</b>						
Appointment	0 0	0 9	0 2	0 0	1 1	£205 00
Background information	0 3	0 0	0 1	0 0	0 4	£106 25
Case Management	0 6	8 3	12 1	0 4	21 4	£3,390 00
Director(s)/debtor/bankrupt	0 3	1 3	2 8	2 5	6 9	£891 25
Pension Scheme	0 0	0 1	0 1	0 0	0 2	£32 50
Post-appointment - general	0 1	0 5	1 0	0 3	1 9	£278 75
Tax Matters	0 3	0 9	3 0	0 3	4 5	£671 25
<b>Totals</b>	<b>1 6</b>	<b>12 0</b>	<b>19 3</b>	<b>3 5</b>	<b>36 4</b>	<b>£5,575 00</b>
<b>Case Specific Matters - Other</b>						
Assets - general/other	0 0	0 1	0 0	0 0	0 1	£20 00
Contract Novations	0 0	25 3	82 4	12 2	119 9	£16,275 00
<b>Totals</b>	<b>0 0</b>	<b>25 4</b>	<b>82 4</b>	<b>12 2</b>	<b>120 0</b>	<b>£6,202 40</b>
<b>Creditors</b>						
Committee	0 0	0 2	0 0	2 4	2 6	£220 00
Other Creditor Meetings and Reports	0 1	0 0	0 0	0 0	0 1	£31 25
Unsecured Creditors	3 3	1 5	0 0	0 0	4 8	£1,331 25
<b>Totals</b>	<b>3 4</b>	<b>1 7</b>	<b>0 0</b>	<b>2 4</b>	<b>7 5</b>	<b>£1,707 50</b>
<b>Case Specific Matters - Legal Matters</b>						
Legal Matters	1 2	4 6	0 0	0 0	5 8	£1,295 00
<b>Totals</b>	<b>1 2</b>	<b>4 6</b>	<b>0 0</b>	<b>0 0</b>	<b>5 8</b>	<b>£1,420 00</b>
<b>Case Specific Matters</b>						
Correspondence with Company/DfE	0 0	12 6	0 0	0 0	12 6	£2,520 00
<b>Totals</b>	<b>0 0</b>	<b>12 6</b>	<b>0 0</b>	<b>0 0</b>	<b>12 6</b>	<b>£2,645 00</b>
<b>TOTAL HOURS</b>	<b>6 2</b>	<b>56 3</b>	<b>101 7</b>	<b>18 1</b>	<b>182 3</b>	<b>£27,267 50</b>
<b>TOTAL TIME COST</b>	<b>£1,937 50</b>	<b>£11,260 00</b>	<b>£12,712 50</b>	<b>£1,357 50</b>		<b>£27,267 50</b>

## **NOTES TO APPENDIX G**

### **JOINT LIQUIDATORS' TIME COST ANALYSIS**

**a) Administration and Planning**

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

**b) Investigations**

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

**c) Realisation of Assets**

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

**d) Trading**

Where the business of the company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

**e) Creditors**

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

**f) Case Specific Matters**

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.