

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ABEX PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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ABEX PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: Mr K B Patel

SECRETARY: Mrs S Patel

REGISTERED OFFICE: 221 Kenton Lane
Harrow
Middlesex
HA3 8RP

REGISTERED NUMBER: 04014903

ACCOUNTANTS: Akshar & Company
Chartered Certified Accountants
221 Kenton Lane
Harrow
Middlesex
HA3 8RP

BANKERS: Bank of Scotland
1 Rennie's Isle
Leith
Edinburgh
EH6 6QT

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		434,436		434,436
CURRENT ASSETS					
Debtors		-		630	
Cash at bank		<u>54,151</u>		<u>35,509</u>	
		54,151		36,139	
CREDITORS					
Amounts falling due within one year		<u>257,750</u>		<u>257,698</u>	
NET CURRENT LIABILITIES			<u>(203,599)</u>		<u>(221,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,837</u>		<u>212,877</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>230,737</u>		<u>212,777</u>
SHAREHOLDERS' FUNDS			<u>230,837</u>		<u>212,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2012 and were signed by:

Mr K B Patel - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31 March 2012 and 31 March 2011 the current liabilities exceeded current assets. The director of the company considers the going concern basis to be appropriate in view of the expected future revenue streams and continuing financial support from its shareholders and director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

No depreciation is provided on freehold land and buildings which, in the opinion of the directors, have a value in excess of their costs.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>434,436</u>
NET BOOK VALUE	
At 31 March 2012	<u>434,436</u>
At 31 March 2011	<u>434,436</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.