

Registered number  
4014693  
(England & Wales)

**Milthorp International Limited**  
**Abbreviated Accounts**  
**for the period ended 30 June 2001**

*KJA Townend Walker Limited*  
*Chartered Accountants*  
*Cleckheaton*



# Milthorp International Limited

## Abbreviated Balance Sheet as at 30 June 2001

	Notes	2001 £
<b>Fixed assets</b>		
<b>Current assets</b>		
Cash at bank and in hand	4,755	
<b>Creditors: amounts falling due within one year</b>	(2,380)	
<b>Net current assets</b>		2,375
<b>Net assets</b>		2,375
<b>Capital and reserves</b>		
Called up share capital	2	2
Profit and loss account		2,373
<b>Shareholders' funds</b>		2,375

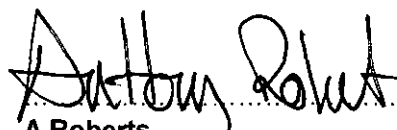
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 8 February 2002

  
A Roberts  
Director

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**Notes to the Abbreviated Accounts for the period ended 30 June 2001**

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**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Share capital**

		2001 £
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2001 No	2001 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>