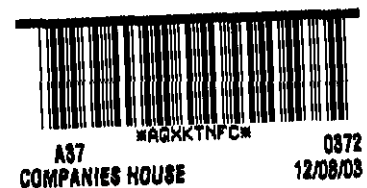


COMPANY REGISTRATION NUMBER 4014460

BROADCAST TRAINING LIMITED
ABBREVIATED ACCOUNTS
30TH JUNE 2002

ALDERWICK JAMES & CO

Chartered Accountants
4 The Sanctuary
23 Oakhill Grove
Surbiton
Surrey
KT6 6DU



BROADCAST TRAINING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2002

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BROADCAST TRAINING LIMITED**BALANCE SHEET****30TH JUNE 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		524	787
CURRENT ASSETS			
Debtors		6,624	881
Cash at bank and in hand		261	-
		<u>6,885</u>	<u>881</u>
CREDITORS: Amounts falling due within one year		<u>1,905</u>	<u>1,338</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,980</u>	<u>(457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,504</u>	<u>330</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,500	100
Profit and Loss Account		3,004	230
SHAREHOLDERS' FUNDS		<u>5,504</u>	<u>330</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 12.06.03


MISS L E DAVIS

BROADCAST TRAINING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2001 and 30th June 2002	<u>1,050</u>
DEPRECIATION	
At 1st July 2001	263
Charge for year	<u>263</u>
At 30th June 2002	<u>526</u>
NET BOOK VALUE	
At 30th June 2002	<u>524</u>
At 30th June 2001	<u>787</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2002	2001
	No	No
	£	£
Ordinary shares of £1 each	<u>2,500</u>	<u>100</u>
	<u>2,500</u>	<u>100</u>