

**REGISTERED COMPANY NUMBER: 04014173 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1082726**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30TH SEPTEMBER 2018  
FOR  
LIVING SPRINGS**

**(A COMPANY LIMITED BY GUARANTEE)**

Worton Rock Limited  
Churchfield House  
36 Vicar Street  
Dudley  
West Midlands  
DY2 8RG



**LIVING SPRINGS**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	13 to 20

## **LIVING SPRINGS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's principals are based on the Christian ideal, but our services are available to anyone regardless of gender, ethnic origin, religion or personal beliefs. Living Springs provides accommodation and support to families, young pregnant women and mothers/fathers with their babies. Assistance with parenting skills and life skills is given including assertiveness, budgeting, menu planning, cooking and social skills.

There has been no change in the charity's objects or policies during the period.

##### **Significant activities**

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The year has not seen any significant activities that deem mention in these accounts and the work has proceeded as normal.

##### **Volunteers**

Due to the extremely sensitive work that we undertake and the stringent 'vetting' process that Volunteers are required to undergo, acquiring and using Volunteers can be difficult and complex. However, a number of Volunteers still continue to provide help and support in the life of Living Springs, particularly in the organising of fundraising events.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Individual work is undertaken with parents and/or children on a one-to-one basis, in order to assist them in working through painful issues of their past. Educational, emotional and counselling support is given to residents and young people in order to start the process of reaching their full potential. We frequently work with individuals who exhibit challenging behaviour or have a form of learning disability.

##### **Safeguarding Statement**

Living Springs has not had any serious safeguarding concerns or allegations of recent or historical abuse against officers, staff or volunteers or service users during this financial year.

Living Springs has met the statutory requirements as a charitable organisation and as a charity regulated by OFSTED. We are unaware of any other matters that would cause concern or risk of compliance.

## **LIVING SPRINGS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

The amount of work undertaken by the charity can vary due to the level of Local Authority budgets, whereby they try to complete more family work 'in-house' in order to keep their costs lower. This can cause some fluctuations throughout the year. However, after a slow start during this financial year, we then had a steady flow of work which was pleasing, both in terms of assisting families towards a better future, as well as in financial terms.

We have also been able to provide Community-Based parenting assessments as well as residential accommodation and support for vulnerable families in our supported accommodation. Local Authorities often choose to use Community Based Assessments as a good alternative to residential assessments in situations when the level of risk to the children is lower. 'Spot Purchase' still prevails, which does not allow us to plan ahead, but by faith we continue to provide a positive service.

As part of the quality of care we provide, Living Springs still invests finances raised through fundraising and gifts to provide services that sit outside the normal assessment and support provided, thus delivering an extra level of care for residents. This takes the form of offering individual counselling for all residents, provision of essential clothing items, art therapy and psycho-education, alongside extra activities both at the centre or away at other venues, together with trips out and events.

The Trustees continue to be vigilant, but are very optimistic that from our firm foundation, we can meet any challenges ahead. Therefore with the internal structures and facilities available, the charity is in an excellent position to continue fulfilling its aims and objectives into the year ahead.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity has continued to fund a large proportion of its activities from internally generated funds through its day to day activities commissioned by Local Authorities.

The number of partnerships formed with commercial companies, groups, organisations and churches, has continued to be consistent and these have been both a financial support and a great encouragement to us during 2018.

##### **Reserves policy**

The charity's policy on reserves is that their level should be maintained to the extent required to finance working capital requirements for the next 12 months and also to finance specific projects undertaken from time to time.

The charitable fund's at 30th September 2018 were as listed below.

	£
General funds invested in fixed assets	1,549,023
General funds in current assets - free reserves	582,784
	<hr/>
	2,131,807
	<hr/>

## **LIVING SPRINGS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

#### **FUTURE PLANS**

As mentioned in last year's accounts, LS Trading (Stourbridge) Ltd, is now established and has launched Café 105, this will help create a venue that can meet Living Springs' Aims & Objectives, while also creating a platform to extend our charitable work with partners in and around Stourbridge.

We also continue to partner with other organisations in the premises, specifically in the "Upper Room". This includes debt counselling advice, general counselling, prayer gatherings and other similar activities. It is our hope that over time these services can be developed and increased to provide a drop-in facility easily accessible from the High Street.

It continues to be the priority of Living Springs to deliver a high-quality service and we would like to expand our service with the aim of meeting the needs of an increased number of service users. In order to achieve this aim, we are currently in the process of executing a development plan to strengthen and expand the management and staff teams, together with upgrading some of our facilities. This plan also includes building on the recent rebrand of the charity, developing new marketing materials and approaches, and enhancing our service offer.

The 'Centre Director' role will be disseminated into its three components of CEO, Responsible Individual and Residential Manager with other individuals taking on these separate roles. This restructuring is also a priority as we have a number of senior staff retiring next year; plans are in place for recruitment to replace these posts as well as for our planned expansion. We are confident this restructuring will enable us to be in a position to face the changing needs of clients and users in the present climate and also to provide protection and stability for more children.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charity's name is Living Springs Limited. It is also referred to as 'Living Springs' and/or 'Living Springs Family Centre'.

The organisational structure consists of a group of trustees/directors who are actively involved in all the policy and decision making activities of the charity. There is some sadness that three of our Trustees retired from their positions at the end of December 2017 and we offer them our sincere thanks and are grateful for their hard work and support during their term of office. However, we are pleased to report the appointment of three new Trustees who joined our board in November 2017.

The charity has a Centre Director, Mrs J Chapman, in place who reports directly on a regular basis to the trustees/directors. The Centre Director is supported by a Residential Manager and a team of administrative staff and family support workers.

##### **Induction and training of new trustees**

All prospective new trustees, prior to appointment, are interviewed by the existing trustees to ensure that they are made aware of their roles and responsibilities. Appropriate safeguarding checks are undertaken and all new trustees are then trained appropriately so that the objectives and aims of the charity are properly controlled and managed.

##### **Key management remuneration**

The salaries of Key Management are reviewed annually and approved by the Board of Trustees.

##### **Wider network**

Living Springs is very much a part of the local community, receiving interest and support from local residents, businesses, schools, churches and other organisations. We work closely with Social Workers, Health Visitors, Midwives, G.P.'s, Education and Housing Departments, Health and Family Centres.

We are members of the West Midlands Children's Commissioning Partnership and therefore liaise closely with a number of Local Authorities i.e. Staffordshire, Worcestershire, Sandwell, Shropshire, Walsall, Birmingham, Coventry, Dudley, Hereford, Solihull, Stoke on Trent, Telford and Wrekin, Warwickshire and Wolverhampton.

##### **Related parties**

Note 18 on page 19 of the notes to the financial statements discloses related party information.

## LIVING SPRINGS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2018

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

There are nominated senior staff responsible for Health and Safety compliance, qualified first aiders & regular staff and management team meetings. Formal policies e.g. Data Protection, Lone Working, Financial Procedures are regularly reviewed and updated where necessary.

The charity has purchased third party indemnity insurance for the trustees against liability arising from wrongful acts in relation to the charity. The cost for the year ended 30 September 2018 is £500 (2017 - £507).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

04014173 (England and Wales)

##### Registered Charity number

1082726

##### Registered office

Barratts Coppice Farmhouse  
Bridgnorth Road  
Stourton  
Stourbridge  
West Midlands  
DY7 6QY

##### Trustees

R E Chapman	Trustee/director	
I Nicholls	Trustee/director	
Mrs J Bowditch	Trustee/director	- resigned 31/12/17
Mrs S A Reeves	Trustee/director	- resigned 31/12/17
Ms R D Morse-Brown	Trustee/director	- resigned 31/12/17
Mrs A Walsh	Trustee/director	- appointed 23/11/17
Rev J P Grant	Trustee/director	- appointed 23/11/17
Ms S J Knight	Trustee/director	- appointed 23/11/17

##### Company Secretary

Mrs J Chapman MBE

##### Independent examiner

Worton Rock Limited  
Churchfield House  
36 Vicar Street  
Dudley  
West Midlands  
DY2 8RG

##### Bankers

HSBC Bank Plc  
Coventry DSC  
Harry Weeton Road  
Bingley  
Coventry  
CV3 2TQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**LIVING SPRINGS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

Approved by order of the board of trustees on 28th February 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R E Chapman', written over a horizontal line.

R E Chapman - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVING SPRINGS

## Independent examiner's report to the trustees of Living Springs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2018.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

D J Burrows

DJ Burrows FCA  
Institute of Chartered Accountants in England and Wales  
Worton Rock Limited  
Churchfield House  
36 Vicar Street  
Dudley  
West Midlands  
DY2 8RG

28th February 2019



# LIVING SPRINGS

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30TH SEPTEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	22,596	-	22,596	25,907
<b>Charitable activities</b>	5				
Housing scheme		572,376	-	572,376	606,363
Care work		7,737	-	7,737	7,344
Investment income	4	817	-	817	2
<b>Total</b>		603,526	-	603,526	639,616
<b>EXPENDITURE ON</b>					
Raising funds	6	6,739	-	6,739	1,788
<b>Charitable activities</b>	7				
Housing scheme		623,545	-	623,545	537,844
Pregnancy centre		323	-	323	654
Other trading activities		-	-	-	35,000
<b>Total</b>		630,607	-	630,607	575,286
<b>NET INCOME/(EXPENDITURE)</b>		(27,081)	-	(27,081)	64,330
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,158,888	-	2,158,888	2,094,558
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,131,807	-	2,131,807	2,158,888

The notes form part of these financial statements

**LIVING SPRINGS**  
**BALANCE SHEET**  
**AT 30TH SEPTEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	1,549,023	-	1,549,023	1,563,582
Investments	14	1	-	1	-
		<u>1,549,024</u>	<u>-</u>	<u>1,549,024</u>	<u>1,563,582</u>
<b>CURRENT ASSETS</b>					
Debtors	15	131,697	-	131,697	89,658
Cash at bank and in hand		500,179	-	500,179	558,980
		<u>631,876</u>	<u>-</u>	<u>631,876</u>	<u>648,638</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(49,093)	-	(49,093)	(53,332)
<b>NET CURRENT ASSETS</b>		<u>582,783</u>	<u>-</u>	<u>582,783</u>	<u>595,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,131,807</u>	<u>-</u>	<u>2,131,807</u>	<u>2,158,888</u>
<b>NET ASSETS</b>		<u>2,131,807</u>	<u>-</u>	<u>2,131,807</u>	<u>2,158,888</u>
<b>FUNDS</b>	17				
Unrestricted funds				2,131,807	2,158,888
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>2,131,807</u>	<u>2,158,888</u>

The notes form part of these financial statements

**LIVING SPRINGS**

**BALANCE SHEET - CONTINUED  
AT 30TH SEPTEMBER 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28th February 2019 and were signed on its behalf by:

R E Chapman -Trustee

*I. Nicholls*

I Nicholls -Trustee

**LIVING SPRINGS**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(22,363)	48,659
<b>Net cash provided by (used in) operating activities</b>		<u>(22,363)</u>	<u>48,659</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(6,271)	-
Purchase of fixed asset investments		(1)	-
Expenses paid on behalf of subsidiary		(30,983)	-
Interest received		817	2
<b>Net cash provided by (used in) investing activities</b>		<u>(36,438)</u>	<u>2</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(58,801)</u>	<u>48,661</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>558,980</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>500,179</u></u>	<u><u>48,661</u></u>

The notes form part of these financial statements

# LIVING SPRINGS

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(27,081)	64,330
Adjustments for:		
Depreciation charges	20,830	20,657
Interest received	(817)	(2)
Increase in debtors	(11,056)	(89,658)
(Decrease)/increase in creditors	(4,239)	53,332
Net cash provided by (used in) operating activities	<u>(22,363)</u>	<u>48,659</u>

## **LIVING SPRINGS**

### **ERROR MESSAGES FROM THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**\*\* LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS  
AS CALCULATED IN CASH FLOW STATEMENT  
DOES NOT AGREE TO MOVEMENT BALANCE SHEET**

COMPARE MOVEMENT ON CASH FLOW STATEMENT	48,661
---	--------

TO MOVEMENT PER BALANCE SHEET	
CASH AND CASH EQUIVALENTS LESS BANK OVERDRAFTS	558,980

## **LIVING SPRINGS**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

#### **1. STATUTORY INFORMATION**

Living Springs is a private company, limited by guarantee without share capital, registered in England and Wales.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The statement of financial activities on page 7 incorporates the income and expenditure account.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost; staff costs are allocated on the basis of staff time. A detailed analysis of the allocation of costs is given in notes 7 and 8.

The charity is exempt from VAT and any irrecoverable VAT is included in the relevant expenditure category.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 50% on cost and 33% on cost
Motor vehicles	- 25% on reducing balance

Capital items costing less than £1000 are written off in the year of purchase.

No depreciation is provided on land.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 2. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Liabilities

Liabilities in the accounts are for costs arising in the year that were unpaid at the balance sheet date.

### 3. DONATIONS AND LEGACIES

	2018	2017
	£	£
General gifts and donations	22,596	25,907

### 4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	817	2

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2018	2017
		£	£
Service fees	Housing scheme	562,310	591,073
Transport recharged	Housing scheme	2,186	6,885
Other income	Housing scheme	7,880	8,405
Housing income & key deposits	Care work	7,737	7,344
		580,113	613,707

### 6. RAISING FUNDS

#### Raising donations and legacies

	2018	2017
	£	£
Fundraising costs	6,739	1,788



# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Housing scheme	463,293	160,252	623,545
Pregnancy centre	323	-	323
	<u>463,616</u>	<u>160,252</u>	<u>623,868</u>

### 8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Housing scheme	<u>93,178</u>	<u>67,074</u>	<u>160,252</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>20,830</u>	<u>20,657</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and benefits paid.

	2018	2017
Ms RD Morse-Brown	£200	£307

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2018 nor for the year ended 30th September 2017.

# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 11. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	437,371	391,391
Social security costs	27,870	23,167
Other pension costs	2,842	1,682
	<u>468,083</u>	<u>416,240</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Charitable activities	25	25
Management and administration	2	2
	<u>27</u>	<u>27</u>

The total benefits received by key management personnel during the year was £42,513 (2017 - £38,120).

Most employees are employed on a seasonal basis, the average number of full time equivalent employees was as follows:

	2018	2017
Charitable activities	17	12
Management and administration	2	2
	<u>19</u>	<u>14</u>

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,657	2,250	25,907
<b>Charitable activities</b>			
Housing scheme	606,363	-	606,363
Care work	7,344	-	7,344
Investment income	2	-	2
<b>Total</b>	<u>637,366</u>	<u>2,250</u>	<u>639,616</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,788	-	1,788
<b>Charitable activities</b>			
Housing scheme	535,594	2,250	537,844
Pregnancy centre	654	-	654
Other trading activities	35,000	-	35,000
<b>Total</b>	<u>573,036</u>	<u>2,250</u>	<u>575,286</u>

# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	64,330	-	64,330
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,094,558	-	2,094,558
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,158,888</u>	<u>-</u>	<u>2,158,888</u>

### 13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st October 2017	1,735,642	2,400	174,247	20,975	1,933,264
Additions	-	-	6,271	-	6,271
At 30th September 2018	<u>1,735,642</u>	<u>2,400</u>	<u>180,518</u>	<u>20,975</u>	<u>1,939,535</u>
<b>DEPRECIATION</b>					
At 1st October 2017	182,377	2,400	172,410	12,495	369,682
Charge for year	16,356	-	2,354	2,120	20,830
At 30th September 2018	<u>198,733</u>	<u>2,400</u>	<u>174,764</u>	<u>14,615</u>	<u>390,512</u>
<b>NET BOOK VALUE</b>					
At 30th September 2018	<u>1,536,909</u>	<u>-</u>	<u>5,754</u>	<u>6,360</u>	<u>1,549,023</u>
At 30th September 2017	<u>1,553,265</u>	<u>-</u>	<u>1,837</u>	<u>8,480</u>	<u>1,563,582</u>

Included in cost or valuation of land and buildings is freehold land of £100,000 (2017 - £100,000) which is not depreciated.

All fixed assets held are in furtherance of the charity's objects.

In the opinion of the trustees, the market value of the land and buildings is in excess of the net book value, but in the absence of a recent valuation it is not possible to quantify the difference.

# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	1
	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30th September 2018	1
	<u>1</u>
At 30th September 2017	-
	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### LS Trading (Stourbridge) Limited

Nature of business: Unlicensed Restaurant Facilities

	% holding	31/8/18 £	2017 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		1	-
		<u>1</u>	<u>-</u>

The amount owed, in the form of a loan with no fixed date for repayment, from LS Trading (Stourbridge) Limited as at 30th September 2018 was £30,983.

The accounts present information of the charity as an individual undertaking and not as a group.

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	96,216	70,285
Amounts owed by group undertakings	30,983	-
Other debtors	-	14,848
Prepayments	4,498	4,525
	<u>131,697</u>	<u>89,658</u>

**LIVING SPRINGS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	11,712	17,919
Social security and other taxes	7,947	9,642
Other creditors	803	359
Accrued expenses	28,631	25,412
	<u>49,093</u>	<u>53,332</u>

**17. MOVEMENT IN FUNDS**

	At 1/10/17 £	Net movement in funds £	At 30/9/18 £
<b>Unrestricted funds</b>			
General fund	2,158,888	(27,081)	2,131,807
	<u>2,158,888</u>	<u>(27,081)</u>	<u>2,131,807</u>
<b>TOTAL FUNDS</b>	<u>2,158,888</u>	<u>(27,081)</u>	<u>2,131,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	603,526	(630,607)	(27,081)
	<u>603,526</u>	<u>(630,607)</u>	<u>(27,081)</u>
<b>TOTAL FUNDS</b>	<u>603,526</u>	<u>(630,607)</u>	<u>(27,081)</u>

**Comparatives for movement in funds**

	At 1/10/16 £	Net movement in funds £	At 30/9/17 £
<b>Unrestricted Funds</b>			
General fund	2,094,558	64,330	2,158,888
	<u>2,094,558</u>	<u>64,330</u>	<u>2,158,888</u>
<b>TOTAL FUNDS</b>	<u>2,094,558</u>	<u>64,330</u>	<u>2,158,888</u>

# LIVING SPRINGS

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH SEPTEMBER 2018

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	637,366	(573,036)	64,330
<b>Restricted funds</b>			
Straits Church	2,250	(2,250)	-
<b>TOTAL FUNDS</b>	<u>639,616</u>	<u>(575,286)</u>	<u>64,330</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/16 £	Net movement in funds £	At 30/9/18 £
<b>Unrestricted funds</b>			
General fund	2,094,558	37,249	2,131,807
<b>TOTAL FUNDS</b>	<u>2,094,558</u>	<u>37,249</u>	<u>2,131,807</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,240,892	(1,203,643)	37,249
<b>Restricted funds</b>			
Straits Church	2,250	(2,250)	-
<b>TOTAL FUNDS</b>	<u>1,243,142</u>	<u>(1,205,893)</u>	<u>37,249</u>

### 18. RELATED PARTY DISCLOSURES

Mr R E Chapman is a director and shareholder of A E Chapman & Co. (Old Hill) Limited. During the year the charity purchased goods and services from A E Chapman & Co. (Old Hill) Limited of £10,162 (2017 - £6,839). The amount owed to A E Chapman & Co. (Old Hill) Limited at 30 September 2018 was £682 (2017 - £989).

Mrs J Chapman has paid rent of £400 (2017 - £200) and electricity of £80 (2016 - £10) in respect of residing in one of the charity's flats.