

BELLE FABRICS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

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BELLE FABRICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS: B J Mankus
D G Markscheffel

SECRETARY: B J Mankus

REGISTERED OFFICE: Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

REGISTERED NUMBER: 04013973 (England and Wales)

ACCOUNTANTS: Clouder
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

BANKERS: HSBC
26 Broadway
Leigh on Sea
Essex
SS9 1AN

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	31,667	36,667
Tangible assets	3	10,348	6,932
		<u>42,015</u>	<u>43,599</u>
CURRENT ASSETS			
Stocks		115,000	115,000
Debtors		13,509	14,234
Cash at bank and in hand		30,274	22,479
		<u>158,783</u>	<u>151,713</u>
CREDITORS			
Amounts falling due within one year		41,225	39,821
		<u>41,225</u>	<u>39,821</u>
NET CURRENT ASSETS		<u>117,558</u>	<u>111,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,573</u>	<u>155,491</u>
PROVISIONS FOR LIABILITIES		<u>1,649</u>	<u>873</u>
NET ASSETS		<u>157,924</u>	<u>154,618</u>
CAPITAL AND RESERVES			
Called up share capital	4	120,000	120,000
Profit and loss account		37,924	34,618
		<u>157,924</u>	<u>154,618</u>
SHAREHOLDERS' FUNDS		<u>157,924</u>	<u>154,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd October 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B. J. Mankus', written in a cursive style.

B J Mankus - Director

BELLE FABRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BELLE FABRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>100,000</u>
AMORTISATION	
At 1st April 2013	63,333
Amortisation for year	<u>5,000</u>
At 31st March 2014	<u>68,333</u>
NET BOOK VALUE	
At 31st March 2014	<u>31,667</u>
At 31st March 2013	<u>36,667</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	43,848
Additions	<u>5,885</u>
At 31st March 2014	<u>49,733</u>
DEPRECIATION	
At 1st April 2013	36,916
Charge for year	<u>2,469</u>
At 31st March 2014	<u>39,385</u>
NET BOOK VALUE	
At 31st March 2014	<u>10,348</u>
At 31st March 2013	<u>6,932</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
120,000	Ordinary	£1	<u>120,000</u>	<u>120,000</u>

BELLE FABRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

5. ULTIMATE PARENT COMPANY

All of the company's issued share capital is owned by Belle Fabrics (Holdings) Limited a company incorporated in England. The directors are therefore of the opinion that this is the company's ultimate parent company.

BELLE FABRICS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BELLE FABRICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
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Essex
SS9 1JL

22nd October 2014