

REGISTERED NUMBER: 4013973 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**  
**FOR**  
**BELLE FABRICS LIMITED**



**BELLE FABRICS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**BELLE FABRICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**DIRECTORS:** B J Mankus  
D G Markscheffel

**SECRETARY:** B J Mankus

**REGISTERED OFFICE:** Charter House  
103 - 105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**REGISTERED NUMBER:** 4013973 (England and Wales)

**ACCOUNTANTS:** E.J. Clouder & Co.  
Chartered Certified Accountants  
Charter House  
105 Leigh Road  
Leigh-on-Sea  
Essex SS9 1JL

**BANKERS:** HSBC  
26 Broadway  
Leigh on Sea  
Essex  
SS9 1AN

**BELLE FABRICS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	76,667	81,667
Tangible assets	3	13,018	16,739
		<u>89,685</u>	<u>98,406</u>
<b>CURRENT ASSETS</b>			
Stocks		95,000	90,000
Debtors		4,025	8,612
Cash at bank and in hand		9,247	25,195
		<u>108,272</u>	<u>123,807</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,283</u>	<u>55,301</u>
<b>NET CURRENT ASSETS</b>		<u>76,989</u>	<u>68,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>166,674</u>	<u>166,912</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	583
		<u>166,674</u>	<u>166,329</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	120,000	120,000
Profit and loss account		46,674	46,329
<b>SHAREHOLDERS' FUNDS</b>		<u>166,674</u>	<u>166,329</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BELLE FABRICS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in cursive script, appearing to read 'B J Mankus', followed by a small dash.

B J Mankus - Director

Approved by the Board on 26th January 2006

The notes form part of these abbreviated accounts

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2004 and 31st March 2005	<u>100,000</u>
<b>AMORTISATION</b>	
At 1st April 2004	18,333
Charge for year	<u>5,000</u>
At 31st March 2005	<u>23,333</u>
<b>NET BOOK VALUE</b>	
At 31st March 2005	<u>76,667</u>
At 31st March 2004	<u>81,667</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2004	35,658
Additions	<u>541</u>
At 31st March 2005	<u>36,199</u>
<b>DEPRECIATION</b>	
At 1st April 2004	18,919
Charge for year	<u>4,262</u>
At 31st March 2005	<u>23,181</u>
<b>NET BOOK VALUE</b>	
At 31st March 2005	<u>13,018</u>
At 31st March 2004	<u>16,739</u>

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
120,000	Ordinary	£1	<u>120,000</u>	<u>120,000</u>

**5. ULTIMATE PARENT COMPANY**

All of the company's issued share capital is owned by Belle Fabrics (Holdings) Limited a company incorporated in England. The directors are therefore of the opinion that this is the company's ultimate parent company.

**6. RELATED PARTY DISCLOSURES**

During the year Universal Cycles plc was paid £5,106 (2004 £nil) for consultancy services. D.G. Markscheffel is a director of both Belle Fabrics Limited and Universal Cycles plc. There were no outstanding balances between the companies at the year end.



**BELLE FABRICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**BELLE FABRICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



E.J. Clouder & Co.  
Chartered Certified Accountants  
Charter House  
105 Leigh Road  
Leigh-on-Sea  
Essex SS9 1JL

26th January 2006