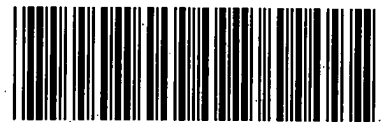


ALFOL LIMITED
UNAUDITED
31 MARCH 2015
ABBREVIATED ACCOUNTS

ArmstrongWatson[®]

Accountants & Financial Advisers

TUESDAY



A16

A4HY9CVD

13/10/2015

#126

COMPANIES HOUSE

ALFOL LIMITED
REGISTERED NUMBER: 04013843

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		882,383		637,320
Investments	3		1		1
			<u>882,384</u>		<u>637,321</u>
CURRENT ASSETS					
Debtors		404,281		523,133	
Cash at bank and in hand		313,977		349,332	
		<u>718,258</u>		<u>872,465</u>	
CREDITORS: amounts falling due within one year	4	(379,958)		(452,814)	
NET CURRENT ASSETS			<u>338,300</u>		<u>419,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,220,684</u>		<u>1,056,972</u>
CREDITORS: amounts falling due after more than one year	5		(221,554)		(232,707)
PROVISIONS FOR LIABILITIES					
Deferred tax			(23,923)		(25,350)
NET ASSETS			<u>975,207</u>		<u>798,915</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Share premium account			4,000		4,000
Revaluation reserve			312,250		57,250
Profit and loss account			658,947		737,655
SHAREHOLDERS' FUNDS			<u>975,207</u>		<u>798,915</u>

ALFOL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Ms C E Handcock
Director

Date: 4.10.15

The notes on pages 3 to 6 form part of these financial statements.

ALFOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Leasehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised upon the provision of goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	None
Motor vehicles	-	25% Straight line
Office equipment	-	25% Straight line
Computer equipment	-	25% - 33% Straight line

The long term leasehold property is not subject to depreciation as the directors consider the current valuation to at least represent the net realisable value of that property.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

ALFOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ALFOL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014	715,465
Additions	46,260
Revaluations	255,000
	<hr/>
At 31 March 2015	1,016,725
	<hr/>
Depreciation	
At 1 April 2014	78,145
Charge for the year	56,197
	<hr/>
At 31 March 2015	134,342
	<hr/>
Net book value	
At 31 March 2015	882,383
	<hr/> <hr/>
At 31 March 2014	637,320
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	1
	<hr/>
Net book value	
At 31 March 2015	1
	<hr/> <hr/>
At 31 March 2014	1
	<hr/> <hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Layeredonline Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Layeredonline Limited	1	-
	<hr/> <hr/>	<hr/> <hr/>

Layeredonline Limited was incorporated on 4 October 2013 and has not traded in the period to 31 March 2015. Accounts for the period ended 31 March 2015 are not yet available.

ALFOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

4. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts falling due within one year of £11,654 (2014 - £11,654) are secured.

5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	164,938	176,090
Repayable other than by instalments	10,000	10,000
	<u>174,938</u>	<u>186,090</u>

Bank loans falling due after more than one year of £211,554 (2014 - £222,707) are secured.

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
400 A Ordinary shares of £0.01 each	4	4
400 B Ordinary shares of £0.01 each	4	4
100 C Ordinary shares of £0.01 each	1	1
100 D Ordinary shares of £0.01 each	1	1
20 E Ordinary shares of £0.01 each	-	-
	<u>10</u>	<u>10</u>