

Company Registration No. 04013843 (England and Wales)

**ALFOL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# ALFOL LIMITED

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# ALFOL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		766,882		882,383
Investments	2		1		1
			<u>766,883</u>		<u>882,384</u>
<b>Current assets</b>					
Debtors		463,823		404,281	
Cash at bank and in hand		148,895		313,977	
		<u>612,718</u>		<u>718,258</u>	
<b>Creditors: amounts falling due within one year</b>	3	(340,028)		(379,958)	
<b>Net current assets</b>			<u>272,690</u>		<u>338,300</u>
<b>Total assets less current liabilities</b>			<u>1,039,573</u>		<u>1,220,684</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(209,875)		(221,554)	
<b>Provisions for liabilities</b>			<u>(1,283)</u>		<u>(23,923)</u>
			<u>828,415</u>		<u>975,207</u>
<b>Capital and reserves</b>					
Called up share capital	5		10		10
Share premium account			4,000		4,000
Revaluation reserve			312,250		312,250
Profit and loss account			512,155		658,947
<b>Shareholders' funds</b>			<u>828,415</u>		<u>975,207</u>

## **ALFOL LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 September 2016

Ms C E Handcock  
**Director**

**Company Registration No. 04013843**

# ALFOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

L/Term Leasehold Property	None
Computer equipment	25% - 33% Straight line
Office equipment	25% Straight line
Motor vehicles	25% Straight line

The long term leasehold property is not subject to depreciation as the directors consider the current valuation to at least represent the net realisable value of that property.

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

# ALFOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies (Continued)

#### 1.9 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2015	1,016,725	1	1,016,726
Additions	3,700	-	3,700
Disposals	(157,756)	-	(157,756)
	<hr/>	<hr/>	<hr/>
At 31 March 2016	862,669	1	862,670
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2015	134,346	-	134,346
On disposals	(90,151)	-	(90,151)
Charge for the year	51,592	-	51,592
	<hr/>	<hr/>	<hr/>
At 31 March 2016	95,787	-	95,787
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2016	766,882	1	766,883
	<hr/>	<hr/>	<hr/>
At 31 March 2015	882,383	1	882,384
	<hr/>	<hr/>	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
<b>Subsidiary undertakings</b>		<b>Class</b>	
Layeredonline Limited	England	Ordinary	100.00

## ALFOL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Layeredonline Limited	Principal activity Non trading	1	-

#### 3 Creditors

The aggregate amount of creditors for which security has been given amounted to £11,654 (2015 - £11,654).

#### 4 Creditors: amounts falling due after more than one year

2016  
£

2015  
£

##### Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

10,000

10,000

Total amounts repayable by instalments which are due in more than five years

152,779

164,938

The aggregate amount of creditors for which security has been given amounted to £199,875 (2015 - £233,208).

#### 5 Share capital

2016  
£

2015  
£

##### Allotted, called up and fully paid

1,000 shares of 1p each

10

10

400 A Ordinary , 400 B Ordinary, 100 C Ordinary, 100 D Ordinary & 20 E Ordinary shares of £0.01 each.

#### 6 Related party relationships and transactions

## ALFOL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 6 Related party relationships and transactions

(Continued)

##### Loans to / (From) director

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Ms C E Handcock -	-	25,125	-	-	25,125
	-	25,125	-	-	25,125

The directors loan was repaid in full on 8th September 2016.

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