

**A AND S BUILDING CONTRACTORS LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

Arcadia Accountancy Limited

1 Manship Green  
Shepton Mallet  
Somerset  
BA4 5RL

**A And S Building Contractors Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2018**

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**A And S Building Contractors Ltd.**  
**Balance Sheet**  
**As at 30 June 2018**

Registered number: 04013585

|   |              | <b>2018</b>      |                  | <b>2017</b>      |                  |
|---|--------------|------------------|------------------|------------------|------------------|
|   | <b>Notes</b> | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>         |
| <b>FIXED ASSETS</b>                                   |              |                  |                  |                  |                  |
| Tangible Assets                                       | <b>3</b>     |                  | 19,910           |                  | 21,309           |
|   |              |                  | <u>19,910</u>    |                  | <u>21,309</u>    |
| <b>CURRENT ASSETS</b>                                 |              |                  |                  |                  |                  |
| Debtors   | <b>4</b>     | 7,394            |                  | 11,883           |                  |
|   |              | <u>7,394</u>     |                  | <u>11,883</u>    |                  |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>5</b>     | (28,403 )        |                  | (37,022 )        |                  |
|   |              | <u>(28,403 )</u> |                  | <u>(37,022 )</u> |                  |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                  | (21,009 )        |                  | (25,139 )        |
|   |              |                  | <u>(21,009 )</u> |                  | <u>(25,139 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                  | (1,099 )         |                  | (3,830 )         |
|   |              |                  | <u>(1,099 )</u>  |                  | <u>(3,830 )</u>  |
| <b>NET ASSETS</b>                                     |              |                  | (1,099 )         |                  | (3,830 )         |
|   |              |                  | <u>(1,099 )</u>  |                  | <u>(3,830 )</u>  |
| <b>CAPITAL AND RESERVES</b>                           |              |                  |                  |                  |                  |
| Called up share capital                               | <b>7</b>     |                  | 2                |                  | 2                |
| Profit and Loss Account                               |              |                  | (1,101 )         |                  | (3,832 )         |
|   |              |                  | <u>(1,101 )</u>  |                  | <u>(3,832 )</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |                  | (1,099)          |                  | (3,830)          |
|   |              |                  | <u>(1,099)</u>   |                  | <u>(3,830)</u>   |

**A And S Building Contractors Ltd.**  
**Balance Sheet (continued)**  
**As at 30 June 2018**

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For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Shane Stanley**

**28/03/2019**

The notes on pages 3 to 5 form part of these financial statements.

**A And S Building Contractors Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant & Machinery   | 15% Reducing Balance |
| Motor Vehicles      | 20% Reducing Balance |
| Fixtures & Fittings | 15% Reducing Balance |

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**A And S Building Contractors Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

**3. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b>  |
|----------------------------|----------------------------------|---------------------------|------------------------------------|---------------|
|                            | <b>£</b>                         | <b>£</b>                  | <b>£</b>                           | <b>£</b>      |
| <b>Cost</b>                |                                  |                           |                                    |               |
| As at 1 July 2017          | 34,431                           | 28,523                    | 1,067                              | 64,021        |
| Additions                  | 2,500                            | -                         | 448                                | 2,948         |
| As at 30 June 2018         | <u>36,931</u>                    | <u>28,523</u>             | <u>1,515</u>                       | <u>66,969</u> |
| <b>Depreciation</b>        |                                  |                           |                                    |               |
| As at 1 July 2017          | 27,959                           | 14,341                    | 412                                | 42,712        |
| Provided during the period | 1,346                            | 2,836                     | 165                                | 4,347         |
| As at 30 June 2018         | <u>29,305</u>                    | <u>17,177</u>             | <u>577</u>                         | <u>47,059</u> |
| <b>Net Book Value</b>      |                                  |                           |                                    |               |
| As at 30 June 2018         | <u>7,626</u>                     | <u>11,346</u>             | <u>938</u>                         | <u>19,910</u> |
| As at 1 July 2017          | <u>6,472</u>                     | <u>14,182</u>             | <u>655</u>                         | <u>21,309</u> |

**4. Debtors**

|                            | <b>2018</b>  | <b>2017</b>   |
|----------------------------|--------------|---------------|
|                            | <b>£</b>     | <b>£</b>      |
| <b>Due within one year</b> |              |               |
| Net wages                  | -            | 3,272         |
| Director's loan account    | 7,394        | 8,611         |
|                            | <u>7,394</u> | <u>11,883</u> |

**5. Creditors: Amounts Falling Due Within One Year**

|   | <b>2018</b>   | <b>2017</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| Net obligations under finance lease and hire purchase contracts | 8,324         | 11,709        |
| Bank loans and overdrafts                                       | 18,568        | 20,404        |
| Credit card   | 731           | 4,159         |
| Accruals and deferred income                                    | 780           | 750           |
|   | <u>28,403</u> | <u>37,022</u> |

**A And S Building Contractors Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

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**6. Obligations Under Finance Leases and Hire Purchase**

|  | <b>2018</b>  | <b>2017</b>   |
|--|--------------|---------------|
|  | <b>£</b>     | <b>£</b>      |
| The maturity of these amounts is as follows: |              |               |
| Amounts Payable:                             |              |               |
| Within one year                              | 8,324        | 11,709        |
|  | <u>8,324</u> | <u>11,709</u> |
|  | <u>8,324</u> | <u>11,709</u> |

**7. Share Capital**

|   |              | <b>2018</b> | <b>2017</b> |
|---|--------------|-------------|-------------|
|   |              | <b>£</b>    | <b>£</b>    |
| Allotted, Called up and fully paid        |              | 2           | 2           |
|   |              | <u>2</u>    | <u>2</u>    |
|   | <b>Value</b> | <b>2018</b> | <b>2017</b> |
|   | <b>£</b>     | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |             |             |
| Ordinary shares                           | 1,000        | 2           | 2           |
|   |              | <u>2</u>    | <u>2</u>    |

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

A And S Building Contractors Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04013585. The registered office is The Willows Stocks Lane, North Wootton , Shepton Mallet, Somerset, BA4 4EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.