Registered number: 04013585

A AND S BUILDING CONTRACTORS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Arcadia Accountancy Limited

1 Manship Green
Shepton Mallet
Somerset
BA4 5RL

A and S Building Contractors Ltd.
Unaudited Financial Statements
For The Year Ended 30 June 2019

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A and S Building Contractors Ltd.
Balance Sheet
As at 30 June 2019

Registered number: 04013585

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		10,372		19,910
			10,372		19,910
CURRENT ASSETS					
Debtors	**4**	11,039		7,394	
		11,039		7,394	
Creditors: Amounts Falling Due Within One Year	**5**	(27,250)		(28,403)	
NET CURRENT ASSETS (LIABILITIES)			(16,211)		(21,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,839)		(1,099)
NET ASSETS			(5,839)		(1,099)
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			(5,841)		(1,101)
SHAREHOLDERS' FUNDS			(5,839)		(1,099)

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shane Stanley

31/03/2020

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

1.4. **Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2018	36,931	28,523	1,515	66,969
Additions	1,816	-	-	1,816
Disposals	-	(19,282)	-	(19,282)
As at 30 June 2019	38,747	9,241	1,515	49,503
Depreciation				
As at 1 July 2018	29,305	17,177	577	47,059
Provided during the period	1,416	387	141	1,944
Disposals	-	(9,872)	-	(9,872)
As at 30 June 2019	30,721	7,692	718	39,131
Net Book Value				
As at 30 June 2019	8,026	1,549	797	10,372
As at 1 July 2018	7,626	11,346	938	19,910

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	188	-
VAT	5,933	-
Director's loan account	4,918	7,394
	11,039	7,394

5. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	-	8,324
Trade creditors	144	-
Bank loans and overdrafts	16,099	18,568
Credit card	9,437	731
Accruals and deferred income	1,570	780
	27,250	28,403

6. **Obligations Under Finance Leases and Hire Purchase**

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	8,324
	-	8,324
	-	8,324

7. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	2	2

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.000	2	2	2

8. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. **General Information**

A and S Building Contractors Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04013585. The registered office is The Willows Stocks Lane, North Wootton , Shepton Mallet, Somerset, BA4 4EU.