

Registered Number 04013585

A AND S BUILDING CONTRACTORS LTD.

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	26,112	12,777
		<u>26,112</u>	<u>12,777</u>
Current assets			
Stocks		-	20
Debtors		1,156	6,078
		<u>1,156</u>	<u>6,098</u>
Creditors: amounts falling due within one year		<u>(39,614)</u>	<u>(32,570)</u>
Net current assets (liabilities)		<u>(38,458)</u>	<u>(26,472)</u>
Total assets less current liabilities		<u>(12,346)</u>	<u>(13,695)</u>
Total net assets (liabilities)		<u>(12,346)</u>	<u>(13,695)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(12,348)	(13,697)
Shareholders' funds		<u>(12,346)</u>	<u>(13,695)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

S Stanley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 15% Reducing Balance

Motor Vehicles 20% Reducing Balance

Fixtures & Fittings 15% Reducing Balance

Other accounting policies**Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	44,739
Additions	19,282
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2016	<u>64,021</u>
Depreciation	
At 1 July 2015	31,962
Charge for the year	5,947
On disposals	-
At 30 June 2016	<u>37,909</u>
Net book values	
At 30 June 2016	<u>26,112</u>
At 30 June 2015	<u>12,777</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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