

REGISTERED COMPANY NUMBER: 4013446 (England and Wales)
REGISTERED CHARITY NUMBER: 1086112

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2016
FOR
THE CHELMER CANAL TRUST LIMITED**



THE CHELMER CANAL TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4013446 (England and Wales)

Registered Charity number
1086112

Registered office
Windmill Pasture
Little Waltham Road
Chelmsford
Essex
CM1 7TG

Trustees
N Frost
W F Marriage
N I Mills
D Courtman

Company Secretary
W F Marriage

Bankers
Barclays Bank PLC
Chelmsford High Street
Essex
CM1 1BG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the trustees may appoint any person willing to act as a trustee. When considering new trustees, the board has regard to the requirement for any specialist skills the Charity needs.

Induction and training of new trustees

New Trustees are advised of their legal obligations by reference to the Charity Commissions website and are informed of the aims and purposes of the Chelmer Canal Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE CHELMER CANAL TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016
OBJECTIVES AND ACTIVITIES**

OBJECTIVES AND ACTIVITIES

Objectives and aims

To preserve, maintain and enhance for the benefit of the community at large the canals, rivers, their tributaries, waterways and natural environs within and adjacent to the designated Chelmer and Blackwater navigation conservation area. Together with advancing the education and understanding of the general public of the history, industrial archaeology, natural features and wildlife, within and adjacent to the designated Chelmer and Blackwater navigation conservation area.

Significant activities

Principal activity continues to be that of preserving, maintaining and enhancing the canals, rivers, their tributaries, waterways and natural environs within and adjacent to the designated Chelmer and Blackwater navigation conservation area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

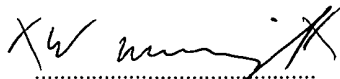
During the year the trust has been able to continue its support in maintaining and enhancing the Chelmer and Blackwater Navigation, publishing its newsletter, putting on events and talks of public interest and, with the support of its band of volunteers, removing American Pennywort Weed and litter.

FINANCIAL REVIEW

Reserves policy

It is policy that the reserves be maintained at a level considered by the board to be sufficient to ensure funds are available to meet liabilities without borrowing. It is considered that the current level of reserves are more than sufficient to meet this.

ON BEHALF OF THE BOARD :



W F Marriage - Secretary

Date: 20 / 9 / 2016

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE CHELMER CANAL TRUST LIMITED

I report on the accounts of the company for the year ended 31 March 2016 on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives reasonable cause to believe that in, any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**G D E Coomber ACMA
TARGET ASSOCIATES
31 High Street
Needham Market
Suffolk
IP6 8AL**

THE CHELMER CANAL TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2016**

		Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	2,189	323	2,512	1,657
Activities for generating funds	3	29	-	29	575
Investment income	4	19	-	19	8
Total incoming resources		2,237	323	2,560	2,240
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		362	-	362	668
Charitable activities					
Events & programmes		795	-	795	637
Governance costs					
		1,178	-	1,178	989
Total resources expended		2,335	-	2,335	2,294
NET OUTGOING RESOURCES		(98)	323	225	(54)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,394	4,570	7,964	8,018
Transfer of funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		3,296	4,893	8,189	7,964

THE CHELMER CANAL TRUST LIMITED

BALANCE SHEET

31 MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
FIXED ASSETS					
Tangible assets	6		1	1	1
CURRENT ASSETS					
Debtors	7	300	-	300	300
Cash at bank		8,613	-	8,613	8,018
		<u>8,913</u>	<u>-</u>	<u>8,913</u>	<u>8,318</u>
CREDITORS					
Amounts falling due within one year	8	(725)	-	(725)	(355)
NET CURRENT ASSETS		<u>8,188</u>	<u>-</u>	<u>8,188</u>	<u>7,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,188	-	8,189	7,964
NET ASSETS		<u>8,188</u>	<u>1</u>	<u>8,189</u>	<u>7,964</u>
FUNDS	9				
Unrestricted funds				3,296	3,394
Restricted funds				4,893	4,570
				<u>8,189</u>	<u>7,964</u>

THE CHELMER CANAL TRUST LIMITED

BALANCE SHEET - CONTINUED
31 MARCH 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees (who are also the directors) are satisfied that the company is exempt from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for compiling with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on its behalf by:

and were signed on

A handwritten signature in black ink, appearing to read 'W F Marriage', is written over a large, faint 'X' mark.

W F Marriage - Trustee

THE CHELMER CANAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

2	VOLUNTARY INCOME	2016	2015
		£	£
	Donations	364	112
	Gift Aid reclaimed	543	-
	Subscriptions	1,605	1,545
		<u>2,512</u>	<u>1,657</u>

3	ACTIVITIES FOR GENERATING FUNDS	2016	2015
		£	£
	Programme Sales	14	178
	Books and plaques	15	397
		<u>29</u>	<u>575</u>

4	INVESTMENT INCOME	2016	2015
		£	£
	Deposit account interest	<u>19</u>	<u>8</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

THE CHELMER CANAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

6 TANGIBLE FIXED ASSETS

	Multi purpose Boat	TOTAL
COST	£	£
At 1 April 2015	10,000	10,000
At 31 March 2016	10,000	10,000
ACCUMULATED DEPRECIATION		
At 1 April 2015	9,999	9,999
At 31 March 2016	9,999	9,999
NET BOOK VALUE		
At 1 April 2015	1	1
At 31 March 2016	1	1

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	300	300

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	725	906

9 MOVEMENT IN FUNDS

	At 1 April 2015	Net movement in funds	At 31 March 2016
	£	£	£
Unrestricted funds			
General fund	3,394	(98)	3,296
Restricted funds			
Weed clearance	569	-	569
Multi purpose boat	1	-	1
Development fund	4,000	323	4,323
	4,570	323	4,893

	Incoming resources	Resources expended	Transfer of funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	2,237	(2,335)	-	(98)
Restricted funds				
Weed clearance	-	-	-	-
Multi purpose boat	-	-	-	-
Development fund	323	-	-	323
	323	-	-	323
TOTAL FUNDS	2,560	(2,335)	-	225

THE CHELMER CANAL TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

INCOMING RESOURCES	2016	2015
	£	£
Voluntary income		
Donations	364	112
Gift Aid Reclaimed	543	-
Subscriptions	1,605	1,545
	<hr/>	<hr/>
	2,512	1,657
Activities for generating funds		
Fundraising events	14	178
Book and plaque	15	397
	<hr/>	<hr/>
	29	575
Investment income		
Deposit account interest	19	8
	<hr/>	<hr/>
Total incoming resources	2,560	2,240
RESOURCES EXPENDED		
Costs of generating voluntary income		
Printing, postage and stationery	285	302
Books and plaques	23	258
Subscriptions	54	108
	<hr/>	<hr/>
	362	668
Charitable activities		
Events / programmes	732	431
Travel	63	206
	<hr/>	<hr/>
	795	637
Governance		
Accountancy	363	355
Sundry	1	1
Insurance	814	633
	<hr/>	<hr/>
	1,178	989
Total resources expended	2,335	2,294
Net income / (expenditure)	225	(54)