

COMPANY REGISTRATION NUMBER: 04013254

CUTLER AND GROSS WITH WILKINSON LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2022



CUTLER AND GROSS WITH WILKINSON LIMITED

FINANCIAL STATEMENTS

Year ended 31 July 2022

CONTENTS	PAGE
Balance sheet	1
Notes to the financial statements	2

CUTLER AND GROSS WITH WILKINSON LIMITED

BALANCE SHEET

31 July 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	-	11,392
CURRENT ASSETS			
Debtors	5	4,047	13,636
Cash at bank and in hand		<u>2,264</u>	<u>5,739</u>
		6,311	19,375
CREDITORS: amounts falling due within one year	6	<u>(5,001)</u>	<u>(77,033)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,310</u>	<u>(57,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,310</u>	<u>(46,266)</u>
NET ASSETS/(LIABILITIES)		<u>1,310</u>	<u>(46,266)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		<u>310</u>	<u>(47,266)</u>
SHAREHOLDERS FUNDS		<u>1,310</u>	<u>(46,266)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20.07/23, and are signed on behalf of the board by:



Mr E Qader
Director

Company registration number: 04013254

The notes on pages 2 to 4 form part of these financial statements.

CUTLER AND GROSS WITH WILKINSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 16-18 Propellor Park, 400 Ncr Business Centre, London, NW10 0AB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% reducing balance
Plant and machinery	-	10% reducing balance

CUTLER AND GROSS WITH WILKINSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 July 2022

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. TANGIBLE ASSETS

	Short leasehold property £	Plant and machinery £	Total £
Cost			
At 1 August 2021	7,418	14,246	21,664
Disposals	(7,418)	(14,246)	(21,664)
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 August 2021	3,472	6,800	10,272
Disposals	(3,472)	(6,800)	(10,272)
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2021	<u>3,946</u>	<u>7,446</u>	<u>11,392</u>

CUTLER AND GROSS WITH WILKINSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 July 2022

5. DEBTORS

	2022	2021
	£	£
Trade debtors	–	5,444
Other debtors	4,047	8,192
	<u>4,047</u>	<u>13,636</u>

6. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	477
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,001	46,260
Amounts owed to related parties	–	656
Other creditors	–	29,640
	<u>5,001</u>	<u>77,033</u>

7. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	–	25,000

8. RELATED PARTY TRANSACTIONS

In accordance with FRS 102, transactions between wholly owned group entities are not disclosed.

Included in creditors are the following balances from related parties:

	2022	2021
	£	£
Related party creditors	–	656

All loans are interest free and repayable on demand.

A related party has given a guarantee as security against an operating lease which the Company is entered into.

Related parties are related by virtue of common directorship.

9. CONTROLLING PARTY

The parent undertaking of the smallest and largest group, which includes the company and for which group accounts are prepared, is Amigold Limited. Amigold Limited's registered office is 16-18 Propeller Park 400 Ncr Business Centre, London, England, NW10 0AB. Copies of the group accounts can be obtained from Companies House, Crown Way, Cardiff CF4 3UZ.