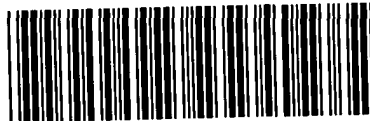


Financial Statements for the Year Ended 31 July 2019

for

Cutler and Gross with Wilkinson Limited

WEDNESDAY



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COMPANIES HOUSE

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		15,794		17,548
CURRENT ASSETS					
Debtors	5	9,853		7,499	
Cash at bank		12,067		79,636	
		<u>21,920</u>		<u>87,135</u>	
CREDITORS					
Amounts falling due within one year	6	67,515		109,671	
		<u>67,515</u>		<u>109,671</u>	
NET CURRENT LIABILITIES			(45,595)		(22,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,801)</u>		<u>(4,988)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(30,801)		(5,988)
SHAREHOLDERS' FUNDS			<u>(29,801)</u>		<u>(4,988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

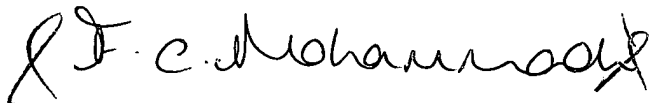
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F. Mohammadi', with a stylized flourish at the end.

Mrs F Mohammadi - Director

1. STATUTORY INFORMATION

Cutler and Gross with Wilkinson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2018 and 31 July 2019	7,418	14,246	21,664
DEPRECIATION			
At 1 August 2018	1,409	2,707	4,116
Charge for year	600	1,154	1,754
At 31 July 2019	2,009	3,861	5,870
NET BOOK VALUE			
At 31 July 2019	5,409	10,385	15,794
At 31 July 2018	6,009	11,539	17,548

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	4,592	2,342
Other debtors	5,261	5,157
	9,853	7,499

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	1,623	1,510
Amounts owed to group undertakings	64,478	98,299
Taxation and social security	1,314	4,044
Other creditors	100	5,818
	67,515	109,671

7. RELATED PARTY DISCLOSURES

During the year the company purchased glasses and optical items for the sum of £22,870 (2018 - £44,614) from its parent company Cutler and Gross Limited. At the balance sheet date the company owed Cutler and Gross Limited the sum of 64,478 (2018 - £98,299). The loan is unsecured and interest free.

8. ULTIMATE CONTROLLING PARTY

The company's parent company is Cutler and Gross Limited which owns 75% of this company. The ultimate parent company is Amigold Limited which owns 100% of Cutler and Gross Limited. Both companies are incorporated in England..