

# Cutler And Gross With Wilkinson Limited

Abbreviated Accounts  
For the year ended 31 July 2015



Company Registration No. 04013254 (England and Wales)

# Cutler and Gross with Wilkinson Limited

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# Cutler and Gross with Wilkinson Limited

## Independent Auditors' Report to Cutler And Gross With Wilkinson Limited

### Under section 449 of the Companies Act 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cutler and Gross with Wilkinson Limited for the year ended 31 July 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Matthew Meadows (Senior Statutory Auditor)**  
for and on behalf of Kingston Smith LLP

*8 January 2016*

**Chartered Accountants**  
**Statutory Auditor**

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

# CUTLER AND GROSS WITH WILKINSON LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 July 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2				22,412
<b>Current assets</b>					
Stocks				17,907	
Debtors		1,720		39,248	
Cash at bank and in hand		269,710		201,391	
		<u>271,430</u>		<u>258,546</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(180,839)</u>		<u>(102,850)</u>	
<b>Net current assets</b>			<u>90,591</u>		<u>155,696</u>
<b>Total assets less current liabilities</b>			<u>90,591</u>		<u>178,108</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			89,591		177,108
<b>Shareholders' funds</b>			<u>90,591</u>		<u>178,108</u>

# CUTLER AND GROSS WITH WILKINSON LIMITED

## ABBREVIATED BALANCE SHEET (Continued)

As at 31 July 2015

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These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

8/1/2016



G H Cutler  
Director

Company Registration No. 04013254

# Cutler and Gross with Wilkinson Limited

## Notes to the Abbreviated Accounts

For the year ended 31 July 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
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#### 1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.7 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

# Cutler and Gross with Wilkinson Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 July 2015

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2014	84,553
Disposals	(84,553)
At 31 July 2015	<u>          </u>
<b>Depreciation</b>	
At 1 August 2014	62,141
On disposals	(62,141)
At 31 July 2015	<u>          </u>
<b>Net book value</b>	
At 31 July 2015	<u>          </u>
At 31 July 2014	<u>22,412</u>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 4 Control

The company's immediate parent company is Cutler and Gross Limited. The ultimate parent company is Amigold Limited. Both companies are incorporated in England and Wales.

### 5 Related party relationships and transactions

During the year the company paid dividends of £nil (2014: £30,000) to Cutler and Gross Limited, an immediate parent company and £nil (2014: £10,000) to M L Wilkinson a director of the company.

During the year the company purchased glasses and optical items for the amount of £28,999 (2014: £70,100) from Cutler & Gross Limited, the immediate parent company. At the balance sheet date a loan of £155,839 (2014: £59,915) was owed to Cutler and Gross Limited. The loan was unsecured and interest free.