

Skillgood Limited
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2000

Registered Number: 4011836



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Skillgood Limited

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Skillgood Limited
REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the period 9 June 2000 to 31 December 2000.

PRINCIPAL ACTIVITY

The Company has not traded since its incorporation on 9 June 2000 and, accordingly, has made neither a profit or a loss. Therefore no profit and loss account is attached.

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 2000.

DIRECTOR

The following directors served during the period:

	Date of appointment	Date of resignation
Instant Companies Limited	9 June 2000	25 August 2000
G J Robeson	25 August 2000	
J D Rowland	25 August 2000	

The directors do not hold interests in the shares of the Company. The interests of the directors in the shares of the Company's parent, Zo Media Group plc, are disclosed in the annual report of that company.

ELECTIVE RESOLUTIONS

In accordance with section 379A of the Companies Act 1985 the Company has passed elective resolutions to dispense with the laying of financial statements and reports before the Company in General Meeting, holding Annual General Meetings and the annual appointment of auditors.

AUDITORS

In accordance with section 250 of the Companies Act 1985, a special resolution resolving that auditors shall not be appointed has been passed by a general meeting.

BY ORDER OF THE BOARD



D MILLER
Secretary
8 October 2001

Skillgood Limited
BALANCE SHEET AT 31 DECEMBER 2000

	NOTE	31 December 2000 £
CURRENT ASSETS		
Debtors - amounts owed by group companies		<u>1</u>
 CAPITAL AND RESERVES		
Called up share capital	3	<u>1</u>

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 2000.

The financial statements on pages 3 and 4 were approved by the board of directors on
8 October 2001 and signed on its behalf by:



G J Robeson

Director

Skillgood Limited

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000

1. GENERAL

The Company has not traded since incorporation and there was neither profit nor loss for the period ended 31 December 2000.

2. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with the historical cost convention of accounting.

3. SHARE CAPITAL

	31 December 2000 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid: 1 Ordinary share of £1 each	<u>1</u>

4. ULTIMATE HOLDING COMPANY

The immediate parent undertaking is Zo Media Group plc, which is the parent undertaking of both the smallest and largest group to consolidate these financial statements. Copies of the financial statements of Zo Media Group plc can be obtained from its registered office at 7 The Sanctuary, London SW1P 3JS.

At 31 December 2000 the ultimate holding company of Zo Media Group plc was Sarquila Investments Limited, a company incorporated in the British Virgin Islands which controlled 91.4% of the issued ordinary shares. All of the share capital of Sarquila Investments Limited is owned by the trustees of the M A Rowland Settlement Trust, beneficiaries of which are family members of D J Rowland, father of J D Rowland. The trustees are therefore deemed to be the ultimate controlling party.