

# AAC Technology Limited

*Registered number 04011540 (England and Wales)*

## Report of the Directors and Unaudited Financial Statements

### Period of accounts

**Start date: 01<sup>st</sup> January 2012**

**End date: 31<sup>st</sup> December 2012**



# AAC Technology Limited

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# AAC Technology Limited

Company information for the Period Ended 31<sup>st</sup> December 2012

**Directors**

P Murdoch  
A Walsh  
M Elms

**Registered office**

c/o Future Industrial Services Limited  
Image Business Park  
Acornfield Road  
Kirkby  
Liverpool,  
L33 7UF

**Registered number**

04011540

# AAC Technology Limited

## Directors Report Period Ended 31<sup>st</sup> December 2012

The directors present their directors' report and financial statements for the year ended 31 December 2012

### **Directors**

The directors shown below have held office during the whole of the period from 01<sup>st</sup> January 2012 to 31<sup>st</sup> December 2012

F McDonald

A Walsh

M Elms

On the 7<sup>th</sup> February 2013 Fintan McDonald resigned as a director of the company and was replaced by Paul Murdoch

The company is dormant and has not traded during the period

Signed on behalf of the board by



*Alan Walsh*

11 June 2013

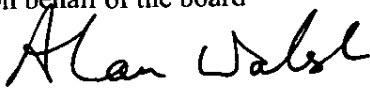
# AAC Technology Limited

## Profit & loss account for the year ended 31 December 2012

	<i>Note</i>	<b>2012</b> <b>£000</b>	<b>2011</b> <b>£000</b>
<b>Turnover</b> – continuing operations		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross Profit</b>		-	-
Gain on forgiveness of intercompany balances		-	(17)
		<hr/>	<hr/>
<b>Operating profit</b>	2	-	(17)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		-	(17)
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		-	(17)
		<hr/>	<hr/>

There are no recognised gains or losses other than the profits for the above two financial periods

On behalf of the board

  
Alan Walsh

11 June 2013

# AAC Technology Limited

## Balance Sheet

At 31 December 2012

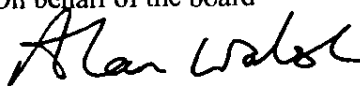
	<i>Note</i>	<b>2012</b> <b>£000</b>	<b>2011</b> <b>£000</b>
<b>Current assets</b>			
Debtors		-	-
		<u>          </u>	<u>          </u>
		-	-
		<u>          </u>	<u>          </u>
<b>Net current assets</b>		-	-
		<u>          </u>	<u>          </u>
<b>Total assets less current liabilities</b>		-	-
		<u>          </u>	<u>          </u>
<b>Total net assets</b>		-	-
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	5	-	-
Profit and loss account	6	-	-
		<u>          </u>	<u>          </u>
<b>Shareholders' funds</b>	7	-	-
		<u>          </u>	<u>          </u>

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the board

  
Alan Walsh

11 June 2013

# AAC Technology Limited

## Notes

*forming part of the financial statements*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements

#### **Basis of preparation**

The financial statements are prepared in pounds sterling in accordance with Generally Accepted Accounting Principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in England and Wales

### 2 Operating profit

Operating profit is stated after charging/(crediting)

	2012 £000	2011 £000
Directors remuneration	-	-
Auditors remuneration	-	-
	<u>          </u>	<u>          </u>

Audit fees are discharged by another group company

# AAC Technology Limited

## Notes

*forming part of the financial statements (continued)*

### 3 Taxation

Analysis of current year tax (credit)/charge

	2012 £000	2011 £000
<b>Current tax:</b>		
Corporation tax (credit)/charge	-	-
Adjustments in respect of previous years	-	-
	<hr/>	<hr/>
Total current tax (credit)/charge	-	-
	<hr/>	<hr/>
<b>Tax on profit on ordinary activities</b>	-	-
	<hr/>	<hr/>
<b>Factors affecting current year tax (credit)/charge</b>		
	2012 £000	2011 £000
Profit on ordinary activities before taxation	-	2,751
	<hr/>	<hr/>
Profit on ordinary activities multiplied by standard rate of corporation tax of this company (26.5%) (2011: 28.5%)	-	729
Effects of		
Adjustments in respect of previous years	-	(126)
Non-taxable income	-	(729)
	<hr/>	<hr/>
Current tax for the year	-	(126)
	<hr/>	<hr/>

### 4 Dividends

	2012 £000	2011 £000
<b>Equity Dividends</b>		
Dividends paid	-	420
	<hr/>	<hr/>

The dividend paid was part of a One51 plc Group wide restructuring plan to reduce and eliminate intercompany balances during 2011



# AAC Technology Limited

## Notes

*forming part of the financial statements (continued)*

### 5 Share capital

	2012 £000	2011 £000
<b>Authorised Equity</b>		
100 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid Equity</b>		
Ordinary share of £1 each	-	-
	<u>          </u>	<u>          </u>

### 6 Profit and loss account

	2012 £000	2011 £000
Opening balance	-	437
Profit for the year	-	(17)
Dividends (note 4)	-	(420)
	<u>          </u>	<u>          </u>
Closing balance	-	-
	<u>          </u>	<u>          </u>

### 7 Reconciliation of movements in the shareholders' funds

	2012 £000	2011 £000
Opening equity shareholders' funds	-	437
	<u>          </u>	<u>          </u>
Loss attributable to members of the Company	-	(17)
Dividends (note 4)	-	(420)
	<u>          </u>	<u>          </u>
Closing equity shareholders' funds	-	-
	<u>          </u>	<u>          </u>

### 8 Contingent liabilities

In the normal course of business the company has no contingent liabilities, however the Company is a party to the One51 Group syndicate bank facility and as such has provided a guarantee of all sums due by the Borrowers to the Finance Parties and debentures over all their assets. Further details of the syndicate facility are outlined in the consolidated financial statements of the Company's ultimate parent One Fifty One plc, which are publicly available.

# AAC Technology Limited

## Notes

*forming part of the financial statements (continued)*

### **9 Related party transaction**

The Company has taken advantage of the exemption contained in FRS 8 "Related Party Disclosures" from disclosing intra-group transactions as it is a wholly owned subsidiary of its ultimate parent undertaking One Fifty One plc

### **10 Post balance sheet events**

There have been no post balance sheet events since the year end

### **11 Ultimate parent company and parent undertaking**

The Company's immediate parent is MGB Plastics Limited and its ultimate parent undertaking is One Fifty One plc, a company registered in Ireland. The consolidated financial statements of One Fifty One plc are available to the public from the Company Secretary, One Fifty One plc, 151 Thomas Street, Dublin 8, Ireland

### **12 Comparative information**

Certain comparative information has been reclassified for consistency with the current year disclosure

### **13 Approval of financial statements**

The board of directors approved these financial statements on 11 June 2013