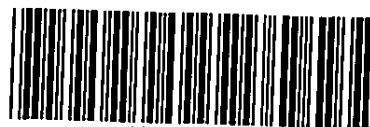


COMPANY REGISTRATION NUMBER 04010382

**LINCOLNSHIRE ORGANICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2013**

WEDNESDAY



A14 \*A2ADBO00\* #177  
12/06/2013  
COMPANIES HOUSE

**ABACUS 155 LIMITED**  
Chartered Accountants  
4 Spring Bank Meadow  
Ripon  
North Yorkshire  
HG4 1HQ

# **LINCOLNSHIRE ORGANICS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2013**

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# **LINCOLNSHIRE ORGANICS LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LINCOLNSHIRE ORGANICS LIMITED**

**YEAR ENDED 31 JANUARY 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lincolnshire Organics Limited for the year ended 31 January 2013 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.cimaglobal.com](http://www.cimaglobal.com)

Our work has been undertaken in accordance with the requirements of Chartered Institute of Management Accountants as detailed at [www.cimaglobal.com](http://www.cimaglobal.com)

4 Spring Bank Meadow  
Ripon  
North Yorkshire  
HG4 1HQ

14 May 2013

ABACUS 155 LIMITED  
Chartered Accountants

# LINCOLNSHIRE ORGANICS LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		328,196	306,815
Investments		<u>1</u>	<u>1</u>
		<b>328,197</b>	<b>306,816</b>
<b>CURRENT ASSETS</b>			
Stocks		41,168	26,993
Debtors		-	2,196
Cash at bank and in hand		<u>16,653</u>	<u>9,388</u>
		57,821	38,577
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,536</u>	<u>56,669</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>23,285</b>	<b>(18,092)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>351,482</b>	<b>288,724</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>506,291</b>	<b>454,119</b>
<b>GOVERNMENT GRANTS</b>	<b>3</b>	<u>51,309</u>	<u>55,937</u>
		<b>(206,118)</b>	<b>(221,332)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Other reserves		(91,985)	(91,985)
Profit and loss account		<u>(114,233)</u>	<u>(129,447)</u>
<b>DEFICIT</b>		<b>(206,118)</b>	<b>(221,332)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

# **LINCOLNSHIRE ORGANICS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 JANUARY 2013**

These abbreviated accounts were approved by the directors and authorised for issue on 14 May 2013, and are signed on their behalf by

MR AC JACKSON  MRS S JACKSON 

Company Registration Number 04010382

The notes on pages 4 to 5 form part of these abbreviated accounts.

**LINCOLNSHIRE ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	- 50 years
Plant & Equipment	- 5 Years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

**LINCOLNSHIRE ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2013**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 February 2012	509,894	1	509,895
Additions	<u>32,132</u>	<u>-</u>	<u>32,132</u>
<b>At 31 January 2013</b>	<u><b>542,026</b></u>	<u><b>1</b></u>	<u><b>542,027</b></u>
<b>DEPRECIATION</b>			
At 1 February 2012	203,079	-	203,079
Charge for year	<u>10,751</u>	<u>-</u>	<u>10,751</u>
<b>At 31 January 2013</b>	<u><b>213,830</b></u>	<u><b>-</b></u>	<u><b>213,830</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 January 2013</b>	<u><b>328,196</b></u>	<u><b>1</b></u>	<u><b>328,197</b></u>
At 31 January 2012	<u>306,815</u>	<u>1</u>	<u>306,816</u>

This investment represents a minority holding in Lincolnshire Farm & Countryside Attractions Ltd

**3. GOVERNMENT GRANTS**

	2013 £	2012 £
Received and receivable	92,551	92,551
Amortisation	<u>(41,242)</u>	<u>(36,614)</u>
	<u><b>51,309</b></u>	<u><b>55,937</b></u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2013 £	2012 £
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>