

COMPANY REGISTRATION NUMBER 04010382

LINCOLNSHIRE ORGANICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2012

ABACUS 155 LIMITED

Chartered Accountants
4 Spring Bank Meadow
Ripon
North Yorkshire
HG4 1HQ

THURSDAY



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24/05/2012
COMPANIES HOUSE

LINCOLNSHIRE ORGANICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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LINCOLNSHIRE ORGANICS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LINCOLNSHIRE ORGANICS LIMITED

YEAR ENDED 31 JANUARY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lincolnshire Organics Limited for the year ended 31 January 2012 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com

Our work has been undertaken in accordance with the requirements of Chartered Institute of Management Accountants as detailed at www.cimaglobal.com

4 Spring Bank Meadow
Ripon
North Yorkshire
HG4 1HQ

ABACUS 155 LIMITED
Chartered Accountants

30 April 2012

LINCOLNSHIRE ORGANICS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		306,815	309,938
Investments		<u>1</u>	<u>1</u>
		306,816	309,939
CURRENT ASSETS			
Stocks		26,993	37,862
Debtors		2,196	2,254
Cash at bank and in hand		<u>9,388</u>	<u>14,352</u>
		38,577	54,468
CREDITORS: Amounts falling due within one year		56,669	64,209
NET CURRENT LIABILITIES		(18,092)	(9,741)
TOTAL ASSETS LESS CURRENT LIABILITIES		288,724	300,198
CREDITORS: Amounts falling due after more than one year		454,119	455,119
GOVERNMENT GRANTS	3	55,937	60,564
		(221,332)	(215,485)
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Other reserves		(91,985)	(91,985)
Profit and loss account		(129,447)	(123,600)
DEFICIT		(221,332)	(215,485)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

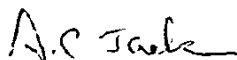
LINCOLNSHIRE ORGANICS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 30 April 2012, and are signed on their behalf by

MR AC JACKSON



MRS S JACKSON



Company Registration Number 04010382

The notes on pages 4 to 5 form part of these abbreviated accounts.

LINCOLNSHIRE ORGANICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	- 50 years
Plant & Equipment	- 5 Years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

LINCOLNSHIRE ORGANICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2011	503,298	1	503,299
Additions	<u>6,596</u>	<u>—</u>	<u>6,596</u>
At 31 January 2012	<u>509,894</u>	<u>1</u>	<u>509,895</u>
DEPRECIATION			
At 1 February 2011	193,360	—	193,360
Charge for year	<u>9,719</u>	<u>—</u>	<u>9,719</u>
At 31 January 2012	<u>203,079</u>	<u>—</u>	<u>203,079</u>
NET BOOK VALUE			
At 31 January 2012	<u>306,815</u>	<u>1</u>	<u>306,816</u>
At 31 January 2011	<u>309,938</u>	<u>1</u>	<u>309,939</u>

This investment represents a minority holding in Lincolnshire Farm & Countryside Attractions Ltd

3. GOVERNMENT GRANTS

	2012 £	2011 £
Received and receivable	92,551	92,551
Amortisation	<u>(36,614)</u>	<u>(31,987)</u>
	<u>55,937</u>	<u>60,564</u>

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>