

COMPANY REGISTRATION NUMBER 04010382

**LINCONSHIRE ORGANICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2007**



**ABACUS 155 LIMITED**  
Chartered Accountants  
4 Spring Bank Meadow  
Ripon  
North Yorkshire  
HG4 1HQ

**LINCONSHIRE ORGANICS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2007**

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# LINCONSHIRE ORGANICS LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		357,370	369,158
Investments		<u>1</u>	<u>1</u>
		<b>357,371</b>	<b>369,159</b>
<b>CURRENT ASSETS</b>			
Stocks		40,996	43,935
Debtors		21,049	50,221
Cash at bank and in hand		<u>10,340</u>	<u>23,569</u>
		72,385	117,725
<b>CREDITORS: Amounts falling due within one year</b>		<u>205,244</u>	<u>205,533</u>
<b>NET CURRENT LIABILITIES</b>		<b>(132,859)</b>	<b>(87,808)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>224,512</b>	<b>281,351</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		332,355	321,234
<b>GOVERNMENT GRANTS</b>	<b>3</b>	<u>(75,937)</u>	<u>(79,799)</u>
		<b>(183,780)</b>	<b>(119,682)</b>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# LINCONSHIRE ORGANICS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2007

	Note	2007 £	2006 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Other reserves		(91,985)	(91,985)
Profit and loss account		<u>(91,895)</u>	<u>(27,797)</u>
<b>DEFICIENCY</b>		<u>(183,780)</u>	<u>(119,682)</u>

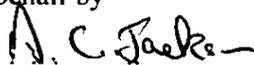
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 30/1/07 and are signed on their behalf by

  
MR AC JACKSON

  
MRS S JACKSON

The notes on pages 3 to 4 form part of these abbreviated accounts

**LINCONSHIRE ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

There is no impact of the adoption of FRSSSE effective January 2005 in the year

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Improvements over 50 years Plant and Equipment over 5 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

**LINCONSHIRE ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2007**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 February 2006	467,914	1	467,915
Additions	<u>14,031</u>	-	<u>14,031</u>
<b>At 31 January 2007</b>	<u><b>481,945</b></u>	<u><b>1</b></u>	<u><b>481,946</b></u>
<b>DEPRECIATION</b>			
At 1 February 2006	98,756	-	98,756
Charge for year	<u>25,819</u>	-	<u>25,819</u>
<b>At 31 January 2007</b>	<u><b>124,575</b></u>	<u><b>-</b></u>	<u><b>124,575</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 January 2007</b>	<u><b>357,370</b></u>	<u><b>1</b></u>	<u><b>357,371</b></u>
At 31 January 2006	<u>369,158</u>	<u>1</u>	<u>369,159</u>

This investment represents a minority holding in Linconshire Farm & Countryside Attractions Ltd

**3. GOVERNMENT GRANTS**

	2007 £	2006 £
Received and receivable	92,551	92,551
Amortisation	<u>(16,614)</u>	<u>(12,752)</u>
	<u><b>75,937</b></u>	<u><b>79,799</b></u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2007 £	2006 £
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>