

Abbreviated Accounts for the Year Ended 30 June 2003

for

Acorn Gardens Limited



Acorn Gardens Limited

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for the Year Ended 30 June 2003

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DIRECTORS:

A J Price
Mrs A E Price

SECRETARY:

Mrs A E Price

REGISTERED OFFICE:

Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

REGISTERED NUMBER:

4010258 (England and Wales)

ACCOUNTANTS:

Marsh Bessant
Chartered Certified Accountants
Chester House,
17 Gold Tops
Newport
South Wales
NP20 4PH

Acorn Gardens Limited

Abbreviated Balance Sheet

30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,784		7,872
CURRENT ASSETS:					
Stocks		1,500		9,603	
Debtors		26,602		14,548	
Cash at bank and in hand		12,251		2,821	
		<u>40,353</u>		<u>26,972</u>	
CREDITORS: Amounts falling due within one year		<u>39,932</u>		<u>28,416</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>421</u>		<u>(1,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,205		6,428
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>529</u>		<u>521</u>
			<u>£6,676</u>		<u>£5,907</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>6,675</u>		<u>5,906</u>
SHAREHOLDERS' FUNDS:			<u>£6,676</u>		<u>£5,907</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

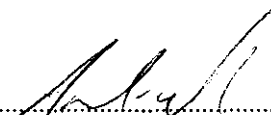
Acorn Gardens Limited

Abbreviated Balance Sheet

30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A.J. Price - Director

Approved by the Board on 5/4/04

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have not paid attention to any particular period after the approval of the financial statements.

The company meets its working capital requirements through cashflow and does not have an overdraft facility in place with its bankers.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life.

Plant & machinery 15% Reducing balance

Motor vehicles 20% Reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	11,070
Additions	250
	<hr/>
At 30 June 2003	11,320
	<hr/>
DEPRECIATION:	
At 1 July 2002	3,198
Charge for year	1,338
	<hr/>
At 30 June 2003	4,536
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NET BOOK VALUE:	
At 30 June 2003	6,784
	<hr/>
At 30 June 2002	7,872
	<hr/>

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.03	30.6.02
		£1	£	£
1	Ordinary		1	1
			<u> </u>	<u> </u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30 June 2003:

	£
A J Price	
Balance outstanding at start of year	14,363
Balance outstanding at end of year	10,696
Maximum balance outstanding during year	<u>24,368</u>

No interest was payable by the director to the company.

5. **CONTROL**

The company was controlled throughout the period by the two directors of the company.