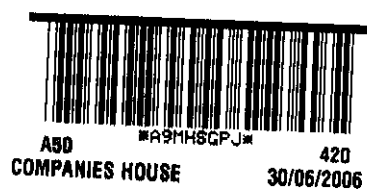


Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Acorn Gardens Limited



Acorn Gardens Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2005

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**DIRECTORS:**

A J Price  
Mrs A E Price

**SECRETARY:**

Mrs A E Price

**REGISTERED OFFICE:**

Chester House  
17 Gold Tops  
Newport  
SOUTH WALES  
NP20 4PH

**REGISTERED NUMBER:**

4010258 (England and Wales)

**ACCOUNTANTS:**

Marsh Bessant  
Chartered Certified Accountants  
Chester House,  
17 Gold Tops  
Newport  
South Wales  
NP20 4PH

Acorn Gardens Limited

Abbreviated Balance Sheet  
30 June 2005

	Notes	30.6.05 £	30.6.04 £
<b>FIXED ASSETS</b>			
Tangible assets	2	16,770	20,934
<b>CURRENT ASSETS</b>			
Stocks		18,085	20,425
Debtors		14,993	4,149
Cash at bank and in hand		7,769	5,077
		<u>40,847</u>	<u>29,651</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>20,447</u>	<u>19,749</u>
<b>NET CURRENT ASSETS</b>		<u>20,400</u>	<u>9,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,170</u>	<u>30,836</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>1,213</u>	<u>966</u>
<b>NET ASSETS</b>		<u><u>35,957</u></u>	<u><u>29,870</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>35,956</u>	<u>29,869</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>35,957</u></u>	<u><u>29,870</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Acorn Gardens Limited

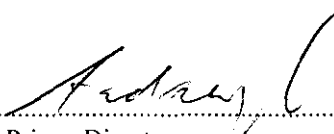
Abbreviated Balance Sheet - continued

30 June 2005

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
A J Price - Director

Approved by the Board on 29/6/05 .....

The notes form part of these abbreviated accounts

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1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have not paid attention to any particular period after the approval of the financial statements.

The company meets its working capital requirements through cashflow and does not have an overdraft facility in place with its bankers.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life.

Plant & machinery      15% Reducing balance

Motor vehicles          20% Reducing balance

Computer equipment    33% Straight line

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2004 and 30 June 2005	29,410
<b>DEPRECIATION</b>	
At 1 July 2004	8,477
Charge for year	4,163
At 30 June 2005	12,640
<b>NET BOOK VALUE</b>	
At 30 June 2005	16,770
At 30 June 2004	20,933

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 June 2005:

	£
<b>A J Price</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	10,955
Maximum balance outstanding during year	16,987

No interest was payable by the director to the company.

5. CONTROL

The company was controlled throughout the period by the two directors of the company.