

BLS (UK) Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

BLS (UK) Limited

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BLS (UK) Limited

(Registration number: 04010046)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>5</u>	210,000	210,000
Current assets			
Debtors	<u>6</u>	61	58
Cash at bank and in hand		23,395	18,647
		23,456	18,705
Creditors: Amounts falling due within one year	<u>7</u>	(50,060)	(50,083)
Net current liabilities		(26,604)	(31,378)
Total assets less current liabilities		183,396	178,622
Creditors: Amounts falling due after more than one year	<u>7</u>	(146,664)	(146,664)
Net assets		<u>36,732</u>	<u>31,958</u>
Capital and reserves			
Called up share capital		2	2
Other reserves		19,000	19,000
Profit and loss account		17,730	12,956
Total equity		<u>36,732</u>	<u>31,958</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 8 form an integral part of these financial statements.

BLS (UK) Limited

(Registration number: 04010046)
Balance Sheet as at 31 December 2016

Approved and authorised by the director on 25 September 2017

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M Hussain

Director

The notes on pages 3 to 8 form an integral part of these financial statements.

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BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

The principal place of business is:

15 Bowling Green Road
Thatcham
Berkshire
RG18 3BY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRS102.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Taxation

	2016 £	2015 £
Corporation tax	<u>1,194</u>	<u>1,826</u>

4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2015 - 0).

5 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2016	<u>210,000</u>	<u>210,000</u>
At 31 December 2016	<u>210,000</u>	<u>210,000</u>
Depreciation		
Carrying amount		
At 31 December 2016	<u>210,000</u>	<u>210,000</u>
At 31 December 2015	<u>210,000</u>	<u>210,000</u>

Included within the net book value of land and buildings above is £210,000 (2015 - £210,000) in respect of freehold land and buildings.

6 Debtors

	2016 £	2015 £
Other debtors	<u>61</u>	<u>58</u>
Total current trade and other debtors	<u>61</u>	<u>58</u>

7 Creditors

BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Due within one year			
Loans and borrowings	<u>8</u>	5	-
Taxation and social security		1,812	1,840
Other creditors		<u>48,243</u>	<u>48,243</u>
		<u>50,060</u>	<u>50,083</u>

Due after one year

Loans and borrowings	<u>8</u>	<u>146,664</u>	<u>146,664</u>
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8 Loans and borrowings

	2016 £	2015 £
Non-current loans and borrowings		
Bank borrowings	<u>146,664</u>	<u>146,664</u>

	2016 £	2015 £
Current loans and borrowings		
Bank borrowings	<u>5</u>	<u>-</u>

9 Related party transactions

Other transactions with directors

M Hussain (director) had a loan with the company. At the balance sheet date the amount due to M Hussain was £47,763 (2015: £47,763).

BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

10 Transition to FRS 102

Revaluation reserve was reclassified to a non-distributable other reserves as a result of transition to FRS 102.

Balance Sheet at 1 July 2014

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		210,000	-	-	210,000
Current assets					
Debtors		140	-	-	140
Cash at bank and in hand		10,173	-	-	10,173
		10,313	-	-	10,313
Creditors: Amounts falling due within one year		(48,994)	-	-	(48,994)
Net current liabilities		(38,681)	-	-	(38,681)
Total assets less current liabilities		171,319	-	-	171,319
Creditors: Amounts falling due after more than one year		(146,664)	-	-	(146,664)
Net assets		24,655	-	-	24,655
Capital and reserves					
Called up share capital		2	-	-	2
Revaluation reserve		19,000	(19,000)	-	-
Other reserves		-	19,000	-	19,000
Profit and loss account		5,653	-	-	5,653
Total equity		24,655	-	-	24,655

BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		210,000	-	-	210,000
Current assets					
Debtors		58	-	-	58
Cash at bank and in hand		18,647	-	-	18,647
		18,705	-	-	18,705
Creditors: Amounts falling due within one year		(50,083)	-	-	(50,083)
Net current liabilities		(31,378)	-	-	(31,378)
Total assets less current liabilities		178,622	-	-	178,622
Creditors: Amounts falling due after more than one year		(146,664)	-	-	(146,664)
Net assets		31,958	-	-	31,958
Capital and reserves					
Called up share capital		2	-	-	2
Revaluation reserve		19,000	(19,000)	-	-
Other reserves		-	19,000	-	19,000
Profit and loss account		12,956	-	-	12,956
Total equity		31,958	-	-	31,958

BLS (UK) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Profit and Loss Account for the period from 1 July 2014 to 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		15,750	-	-	15,750
Administrative expenses		(6,621)	-	-	(6,621)
Operating profit		9,129	-	-	9,129
Profit before tax		9,129	-	-	9,129
Taxation		(1,826)	-	-	(1,826)
Profit for the financial year		7,303	-	-	7,303

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.