

**REGISTERED NUMBER: 04009879 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2013**

**for**

**R.M. Pearl & Gems Limited**

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**R.M. Pearl & Gems Limited**

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for the year ended 31 December 2013**

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**R.M. Pearl & Gems Limited**

**Company Information**  
**for the year ended 31 December 2013**

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**DIRECTOR:** RJW Maymon

**SECRETARY:** CE Maymon

**REGISTERED OFFICE:** Kenton House  
Oxford Street  
MORETON IN MARSH  
GL56 0LA

**REGISTERED NUMBER:** 04009879 (England and Wales)

**ACCOUNTANTS:** Tayabali Tomlin Limited  
Chartered Accountants  
Kenton House  
Oxford Street  
MORETON IN MARSH  
GL56 0LA

**Abbreviated Balance Sheet**  
**31 December 2013**

		2013	2012
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	95,152	79,140
		<u>95,152</u>	<u>79,140</u>
<b>CURRENT ASSETS</b>			
Stocks		815,000	860,000
Debtors		360,989	410,739
Cash at bank		107,901	160,480
		<u>1,283,890</u>	<u>1,431,219</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>356,178</u>	<u>506,843</u>
<b>NET CURRENT ASSETS</b>		<u>927,712</u>	<u>924,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,022,864	1,003,516
<b>CREDITORS</b>			
Amounts falling due after more than one year		(500,000)	(500,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,296)</u>	<u>(477)</u>
<b>NET ASSETS</b>		<u><u>520,568</u></u>	<u><u>503,039</u></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

		2013		2012	
	Notes	£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			520,566		503,037
			<u>520,568</u>		<u>503,039</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>520,568</u>		<u>503,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2014 and were signed by:



RJW Maymou - Director

The notes form part of these abbreviated accounts

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Other intangible assets**

Other intangible assets are written off over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more than likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>7,000</u>
<b>AMORTISATION</b>	
At 1 January 2013	
and 31 December 2013	<u>7,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	142,119
Additions	28,351
Disposals	<u>(19,712)</u>
At 31 December 2013	<u>150,758</u>
<b>DEPRECIATION</b>	
At 1 January 2013	62,979
Charge for year	10,157
Eliminated on disposal	<u>(17,530)</u>
At 31 December 2013	<u>55,606</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>95,152</u>
At 31 December 2012	<u>79,140</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,000 (2012 - £10,000) were paid to the director.

Included within creditors: amounts falling due within one year is a director's current account in the sum of £294,369 (2012: £376,110). The account is unsecured, interest free and carries no fixed date of repayment.

Included within creditors: amounts falling due after more than one year is a director's loan account in the sum of £500,000 (2012: £500,000). The loan is unsecured, interest free and carries no fixed date of repayment.

**6. CONTROLLING PARTY**

The company is controlled by RJW Maymon by virtue of his shareholding and that of a close family member.