

REGISTERED NUMBER: 04009879 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 October 2015 to 31 December 2015
for
R.M. Pearl & Gems Limited

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for the period 1 October 2015 to 31 December 2015**

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DIRECTOR: RJW Maymon

SECRETARY: CE Maymon

REGISTERED OFFICE: Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

REGISTERED NUMBER: 04009879 (England and Wales)

ACCOUNTANTS: Tayabali Tomlin
20 Imperial Square
CHELTENHAM
GL50 1QZ

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>77,676</u>		<u>84,519</u>
			<u>77,676</u>		<u>84,519</u>
CURRENT ASSETS					
Stocks		<u>725,000</u>		770,000	
Debtors		<u>995,440</u>		243,609	
Cash at bank		<u>231,578</u>		<u>171,147</u>	
		<u>1,952,018</u>		1,184,756	
CREDITORS					
Amounts falling due within one year		<u>956,286</u>		<u>174,961</u>	
NET CURRENT ASSETS			<u>995,732</u>		<u>1,009,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,073,408</u>		<u>1,094,314</u>
CREDITORS					
Amounts falling due after more than one year			(500,000)		(500,000)
PROVISIONS FOR LIABILITIES			<u>(772)</u>		<u>(1,583)</u>
NET ASSETS			<u>572,636</u>		<u>592,731</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

	Notes	2015 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>572,634</u>		<u>592,729</u>
SHAREHOLDERS' FUNDS			<u>572,636</u>		<u>592,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2016 and were signed by:

RJW Maymon - Director

**Notes to the Abbreviated Accounts
for the period 1 October 2015 to 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Other intangible assets

Other intangible assets are written off over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the period 1 October 2015 to 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 31 December 2015	<u>7,000</u>
AMORTISATION	
At 1 October 2015 and 31 December 2015	<u>7,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 30 September 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	155,378
Additions	<u>1,549</u>
At 31 December 2015	<u>156,927</u>
DEPRECIATION	
At 1 October 2015	65,419
Charge for period	<u>13,832</u>
At 31 December 2015	<u>79,251</u>
NET BOOK VALUE	
At 31 December 2015	<u>77,676</u>
At 30 September 2015	<u>89,959</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2015 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The company is controlled by RJW Maymon by virtue of his shareholding and that of a close family member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.