

A J MILLER LIMITED
Company Number: 4009740

Abbreviated balance sheet
As at 31 March 2005

	Note	2005 £	£	2004 £	£
<u>Fixed assets</u>	2				
Intangible assets			5,600		5,950
Tangible assets			2,517		1,328
			8,117		7,278
<u>Current assets</u>					
Stocks		63,448		59,477	
Debtors		24,711		5,768	
Cash at bank and in hand		5,727		4,181	
		93,886		69,426	
<u>Creditors:</u> Amounts falling due within one year		62,844		32,723	
<u>Net current assets</u>			31,042		36,703
<u>Total assets less current liabilities</u>			39,159		43,981
<u>Provisions for liabilities and charges</u>			293		183
			38,866		43,798
<u>Capital and reserves</u>					
Called up equity share capital	3		1		1
Profit and loss account			38,865		43,797
			38,866		43,798

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 4th JAN 2006

A. Miller
Mr A J Miller - Director



A J MILLER LIMITED**Notes to the abbreviated accounts****Year ended 31 March 2005****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill is capitalised in the balance sheet as an intangible asset at cost of purchase. It is written off to the profit and loss account at a rate calculated to write off the cost over its expected useful life of 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% on cost
----------	--------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 15% reducing balance
Golf equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

A J MILLER LIMITED**Notes to the abbreviated accounts****Year ended 31 March 2005****2. Fixed assets**

	<u>Intangible Assets</u> £	<u>Tangible Assets</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2004	7,000	1,984	8,984
Additions	—	1,405	1,405
At 31 March 2005	<u>7,000</u>	<u>3,389</u>	<u>10,389</u>
<u>Depreciation</u>			
At 1 April 2004	1,050	656	1,706
Charge for year	350	216	566
At 31 March 2005	<u>1,400</u>	<u>872</u>	<u>2,272</u>
<u>Net book value</u>			
At 31 March 2005	<u>5,600</u>	<u>2,517</u>	<u>8,117</u>
At 31 March 2004	<u>5,950</u>	<u>1,328</u>	<u>7,278</u>

3. Share capital**Authorised share capital:**

	<u>2005</u> £	<u>2004</u> £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	No	<u>2005</u> £	No	<u>2004</u> £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>