Registration number: 4009740

# A J Miller Limited

## Abbreviated Accounts

## for the Year Ended

## 31 March 2009

# A J Miller Limited

## Abbreviated Balance Sheet as at 31 March 2009

| | Note | 2009 £ | 2009 £ | 2008 £ | 2008 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 4,200 | | 4,550 |
| Tangible assets | 2 | | 3,224 | | 3,792 |
| | | | 7,424 | | 8,342 |
| **Current assets** | | | | | |
| Stocks | | 66,195 | | 68,860 | |
| Debtors | | 8,487 | | 9,241 | |
| Cash at bank and in hand | | 7,050 | | 3,057 | |
| | | 81,732 | | 81,158 | |
| **Creditors: Amounts falling due within one year** | | (87,390) | | (82,795) | |
| **Net current liabilities** | | | (5,658) | | (1,637) |
| **Total assets less current liabilities** | | | 1,766 | | 6,705 |
| **Provisions for liabilities** | | | (417) | | (448) |
| **Net assets** | | | 1,349 | | 6,257 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss reserve | | | 1,348 | | 6,256 |
| **Shareholders' funds** | | | 1,349 | | 6,257 |

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 3/12/09

A Miller
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Mr A J Miller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# A J Miller Limited

## Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 **Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| | |
|---|---|
| Goodwill | over 20 years |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|---|---|
| Fixtures and fittings | 15% reducing balance |
| Golf equipment | 15% reducing balance |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# A J Miller Limited

## Notes to the abbreviated accounts for the Year Ended 31 March 2009

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| As at 1 April 2008 and 31 March 2009 | 7,000 | 6,201 | 13,201 |
| **Depreciation** | | | |
| As at 1 April 2008 | 2,450 | 2,409 | 4,859 |
| Charge for the year | 350 | 568 | 918 |
| As at 31 March 2009 | 2,800 | 2,977 | 5,777 |
| **Net book value** | | | |
| As at 31 March 2009 | 4,200 | 3,224 | 7,424 |
| As at 31 March 2008 | 4,550 | 3,792 | 8,342 |

### 3 Share capital

| | 2009 £ | 2008 £ |
|---|---|---|
| **Authorised** | | |
| **Equity** | | |
| 1 Ordinary share of £1 each | 1 | 1 |
| **Allotted, called up and fully paid** | | |
| **Equity** | | |
| 1 Ordinary share of £1 each | 1 | 1 |