

Registration number: 4009740

A J Miller Limited
Abbreviated Accounts
for the Year Ended 31 March 2013

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A J Miller Limited
Registration number: 4009740
Abbreviated Balance Sheet at 31 March 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		2,800		3,150
Tangible fixed assets	2		<u>1,680</u>		<u>1,978</u>
			4,480		5,128
Current assets					
Stocks		56,450		60,450	
Debtors		5,269		5,796	
Cash at bank and in hand		<u>-</u>		<u>1,081</u>	
		61,719		67,327	
Creditors: Amounts falling due within one year	3	<u>(68,167)</u>		<u>(73,759)</u>	
Net current liabilities			<u>(6,448)</u>		<u>(6,432)</u>
Total assets less current liabilities			(1,968)		(1,304)
Provisions for liabilities			<u>(336)</u>		<u>(396)</u>
Net liabilities			<u>(2,304)</u>		<u>(1,700)</u>
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		<u>(2,305)</u>		<u>(1,701)</u>	
Shareholders' deficit			<u>(2,304)</u>		<u>(1,700)</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on

28/7/13

A. Miller

Mr A J Miller
Director

The notes on pages 2 to 3 form an integral part of these financial statements

A J Miller Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis as the director has stated he will continue to support the company

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum on written down value
Golf equipment	15% per annum on written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

The notes on pages 2 to 3 form an integral part of these financial statements

A J Miller Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	7,000	6,201	13,201
At 31 March 2013	7,000	6,201	13,201
Amortisation			
At 1 April 2012	3,850	4,223	8,073
Charge for the year	350	298	648
At 31 March 2013	4,200	4,521	8,721
Net book value			
At 31 March 2013	2,800	1,680	4,480
At 31 March 2012	3,150	1,978	5,128

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	349	-

4 Share capital

Allotted, called up and fully paid shares

	2013	2012
	No. £	No. £
Ordinary shares of £1 each	1 1	1 1

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