Registration number: 4009740

A J Miller Limited

Abbreviated Accounts

for the Year Ended 31 March 2012

A J Miller Limited

Registration number: 4009740

Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible fixed assets	2		3,150		3,500
Tangible fixed assets	2		1,978		2,328
			5,128		5,828
Current assets					
Stocks		60,450		75,933	
Debtors		5,796		6,405	
Cash at bank and in hand		1,081		502	
		67,327		82,840	
Creditors Amounts falling due within one year		(73,759)		(86,521)	
Net current liabilities			(6,432)		(3,681)
Total assets less current liabilities			(1,304)		2,147
Provisions for liabilities			(396)		(465)
Net (liabilities)/assets			(1,700)		1,682
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		(1,701)		1,681	
Shareholders' (deficit)/funds			(1,700)		1,682

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 6 August 2012

A. Miller 6 August 2012

Mr A J Miller
Director

A J Miller Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis as the director has stated he will continue to support the company

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum on written down value
Golf equipment	15% per annum on written down value

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A J Miller Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	7,000	6,201	13,201
At 31 March 2012	7,000	6,201	13,201
Amortisation			
At 1 April 2011	3,500	3,873	7,373
Charge for the year	350	350	700
At 31 March 2012	3,850	4,223	8,073
Net book value			
At 31 March 2012	3,150	1,978	5,128
At 31 March 2011	3,500	2,328	5,828

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1