

A J MILLER LIMITED
Company number: 4009740

Abbreviated balance sheet

As at 31 March 2008

	Note	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<u>Fixed assets</u>	2				
Intangible assets			4,550		4,900
Tangible assets			3,792		3,308
			<u>8,342</u>		<u>8,208</u>
<u>Current assets</u>					
Stocks		68,860		66,114	
Debtors		9,241		8,412	
Cash at bank and in hand		3,057		14,825	
		<u>81,158</u>		<u>89,351</u>	
<u>Creditors:</u> Amounts falling due within one year		<u>82,795</u>		<u>87,903</u>	
<u>Net current (liabilities)/assets</u>			(1,637)		1,448
<u>Total assets less current liabilities</u>			<u>6,705</u>		<u>9,656</u>
<u>Provisions for liabilities</u>			448		379
			<u>6,257</u>		<u>9,277</u>
<u>Capital and reserves</u>					
Called up equity share capital	3		1		1
Profit and loss account			6,256		9,276
			<u>6,257</u>		<u>9,277</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/1/09.

A. Miller
Mr A J Miller - Director

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A J MILLER LIMITED

Notes to the abbreviated accounts

Year ended 31 March 2008

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill is capitalised in the balance sheet as an intangible asset at cost of purchase. It is written off to the profit and loss account at a rate calculated to write off the cost over its expected useful life of 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Golf equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A J MILLER LIMITED**Notes to the abbreviated accounts****Year ended 31 March 2008****1. Accounting policies** (continued)**Deferred taxation**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

2. Fixed assets

	<u>Intangible assets</u> £	<u>Tangible assets</u> £	<u>Total</u> £
Cost			
At 1 April 2007	7,000	5,220	12,220
Additions	—	981	981
At 31 March 2008	<u>7,000</u>	<u>6,201</u>	<u>13,201</u>
Depreciation			
At 1 April 2007	2,100	1,912	4,012
Charge for year	350	497	847
At 31 March 2008	<u>2,450</u>	<u>2,409</u>	<u>4,859</u>
Net book value			
At 31 March 2008	<u>4,550</u>	<u>3,792</u>	<u>8,342</u>
At 31 March 2007	<u>4,900</u>	<u>3,308</u>	<u>8,208</u>

3. Share capital**Authorised share capital:**

	<u>2008</u> £	<u>2007</u> £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	<u>No</u>	<u>2008</u> £	<u>No</u>	<u>2007</u> £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>