

A J MILLER LIMITED
Company number: 4009740

Abbreviated balance sheet

As at 31 March 2007

	Note	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<u>Fixed assets</u>	2				
Intangible assets			4,900		5,250
Tangible assets			3,308		2,995
			<u>8,208</u>		<u>8,245</u>
<u>Current assets</u>					
Stocks		66,114		69,002	
Debtors		8,412		10,942	
Cash at bank and in hand		14,825		7,949	
		<u>89,351</u>		<u>87,893</u>	
<u>Creditors:</u> Amounts falling due within one year		<u>87,903</u>		<u>71,787</u>	
<u>Net current assets</u>			<u>1,448</u>		<u>16,106</u>
<u>Total assets less current liabilities</u>			<u>9,656</u>		<u>24,351</u>
<u>Provisions for liabilities</u>			<u>379</u>		<u>321</u>
			<u>9,277</u>		<u>24,030</u>
<u>Capital and reserves</u>					
Called up equity share capital	3		1		1
Profit and loss account			9,276		24,029
			<u>9,277</u>		<u>24,030</u>

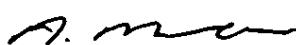
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on
31/08

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Mr A J Miller - Director



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A J MILLER LIMITED**Notes to the abbreviated accounts****Year ended 31 March 2007****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Goodwill is capitalised in the balance sheet as an intangible asset at cost of purchase. It is written off to the profit and loss account at a rate calculated to write off the cost over its expected useful life of 20 years

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 5% on cost
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	- 15% reducing balance
Golf equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A J MILLER LIMITED**Notes to the abbreviated accounts****Year ended 31 March 2007****1 Accounting policies** (continued)**Deferred taxation**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts

2 Fixed assets

	<u>Intangible assets</u> £	<u>Tangible assets</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2006	7,000	4,352	11,352
Additions	—	868	868
At 31 March 2007	<u>7,000</u>	<u>5,220</u>	<u>12,220</u>
<u>Depreciation</u>			
At 1 April 2006	1,750	1,357	3,107
Charge for year	350	555	905
At 31 March 2007	<u>2,100</u>	<u>1,912</u>	<u>4,012</u>
<u>Net book value</u>			
At 31 March 2007	<u>4,900</u>	<u>3,308</u>	<u>8,208</u>
At 31 March 2006	<u>5,250</u>	<u>2,995</u>	<u>8,245</u>

3 Share capital**Authorised share capital.**

	<u>2007</u> £	<u>2006</u> £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	<u>2007</u>		<u>2006</u>	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>