

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Law Express Limited

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for the Year Ended 30 September 2022**

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Law Express Limited
Company Information
for the Year Ended 30 September 2022

DIRECTORS: Mrs K E Archer
M R H J O'Regan
Mrs J Sainsbury Bow

SECRETARY: Miss R M M Tempest

REGISTERED OFFICE: 10 The Sanctuary
62 Macrae Road
Ham Green
Bristol
BS20 0DD

REGISTERED NUMBER: 04008649 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		103		103
Tangible assets	5		<u>10,909</u>		<u>11,530</u>
			11,012		11,633
CURRENT ASSETS					
Debtors	6	187,625		143,870	
Cash at bank and in hand		<u>199,363</u>		<u>194,313</u>	
		386,988		338,183	
CREDITORS					
Amounts falling due within one year	7	<u>182,841</u>		<u>167,951</u>	
NET CURRENT ASSETS			<u>204,147</u>		<u>170,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,159		181,865
CREDITORS					
Amounts falling due after more than one year	8		<u>30,000</u>		<u>90,000</u>
NET ASSETS			<u>185,159</u>		<u>91,865</u>
CAPITAL AND RESERVES					
Called up share capital	9		3,270		3,270
Share premium	10		1,285,566		1,285,566
Retained earnings	10		<u>(1,103,677)</u>		<u>(1,196,971)</u>
SHAREHOLDERS' FUNDS			<u>185,159</u>		<u>91,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by:

Mrs K E Archer - Director

Mrs J Sainsbury Bow - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Law Express Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on straight line basis
Computer equipment	- 25% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2021 - 37).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2021	
and 30 September 2022	103
NET BOOK VALUE	
At 30 September 2022	103
At 30 September 2021	103

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021	16,427	39,371	55,798
Additions	-	4,081	4,081
Disposals	-	(5,961)	(5,961)
At 30 September 2022	16,427	37,491	53,918
DEPRECIATION			
At 1 October 2021	13,648	30,620	44,268
Charge for year	534	3,614	4,148
Eliminated on disposal	-	(5,407)	(5,407)
At 30 September 2022	14,182	28,827	43,009
NET BOOK VALUE			
At 30 September 2022	2,245	8,664	10,909
At 30 September 2021	2,779	8,751	11,530

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	151,176	107,871
Other debtors	-	525
Unpaid share capital	211	211
Prepayments and accrued income	36,238	35,263
	187,625	143,870

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,288	8,785
Social security and other taxes	50,941	43,940
Other creditors	2,846	2,796
Advance fees	70,179	63,511
Accrued expenses	7,587	8,919
Directors loan account	40,000	40,000
	182,841	167,951

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Directors' loan account	<u>30,000</u>	<u>90,000</u>

9. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,715	Ordinary	£1	2,715	2,715
1	Preference	£1	1	1
554	"B" Preference	£1	554	554
			<u>3,270</u>	<u>3,270</u>

10. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 October 2021	(1,196,971)	1,285,566	88,595
Profit for the year	93,294		93,294
At 30 September 2022	<u>(1,103,677)</u>	<u>1,285,566</u>	<u>181,889</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.